

Unaudited Financial Statements
for the Period 1 June 2021 to 31 January 2022
for
A1 Autocentre (Bournemouth) Ltd

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for the Period 1 June 2021 to 31 January 2022**

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A1 Autocentre (Bournemouth) Ltd
Company Information
for the Period 1 June 2021 to 31 January 2022

DIRECTOR: S C Everett

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 07605158 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

A1 Autocentre (Bournemouth) Ltd (Registered number: 07605158)

Balance Sheet
31 January 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		11,329
CURRENT ASSETS					
Stocks		-		417,774	
Debtors	5	1,835		10,818	
Cash at bank and in hand		<u>302,751</u>		<u>59,169</u>	
		304,586		487,761	
CREDITORS					
Amounts falling due within one year	6	<u>289,010</u>		<u>412,654</u>	
NET CURRENT ASSETS			<u>15,576</u>		<u>75,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,576		86,436
PROVISIONS FOR LIABILITIES			-		1,957
NET ASSETS			<u>15,576</u>		<u>84,479</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,476</u>		<u>84,379</u>
SHAREHOLDERS' FUNDS			<u>15,576</u>		<u>84,479</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2022 and were signed by:

S C Everett - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 June 2021 to 31 January 2022

1. STATUTORY INFORMATION

A1 Autocentre (Bournemouth) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Not provided
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2021 - 3) .

Notes to the Financial Statements - continued
for the Period 1 June 2021 to 31 January 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2021	1,031	32,071	33,102
Additions	-	984	984
Disposals	<u>(1,031)</u>	<u>(33,055)</u>	<u>(34,086)</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 June 2021	-	21,773	21,773
Eliminated on disposal	<u>-</u>	<u>(21,773)</u>	<u>(21,773)</u>
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 January 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2021	<u>1,031</u>	<u>10,298</u>	<u>11,329</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,835</u>	<u>10,818</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	50,000
Trade creditors	5,238	29,261
Taxation and social security	22,449	39,867
Other creditors	<u>261,323</u>	<u>293,526</u>
	<u>289,010</u>	<u>412,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.