

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

A1 Autocentre (Bournemouth) Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A1 Autocentre (Bournemouth) Ltd

Company Information
for the Year Ended 31 May 2015

DIRECTOR: A C Everett

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 07605158 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

A1 Autocentre (Bournemouth) Ltd (Registered number: 07605158)

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12,185		11,937
CURRENT ASSETS					
Stocks		275,326		216,874	
Debtors		38,937		13,971	
Cash in hand		<u>17,624</u>		<u>32,000</u>	
		331,887		262,845	
CREDITORS					
Amounts falling due within one year		<u>309,897</u>		<u>262,789</u>	
NET CURRENT ASSETS			<u>21,990</u>		<u>56</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,175</u>		<u>11,993</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>34,075</u>		<u>11,893</u>
SHAREHOLDERS' FUNDS			<u>34,175</u>		<u>11,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 February 2016 and were signed by:

A C Everett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Not provided
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	19,352
Additions	2,489
At 31 May 2015	<u>21,841</u>
DEPRECIATION	
At 1 June 2014	7,415
Charge for year	2,241
At 31 May 2015	<u>9,656</u>
NET BOOK VALUE	
At 31 May 2015	<u>12,185</u>
At 31 May 2014	<u>11,937</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.