

**REGISTERED NUMBER: 07605140 (England and Wales)**

**LEEDER PROPERTY CONSULTANTS  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

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**LEEDER PROPERTY CONSULTANTS  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**DIRECTORS:**

D S Williams  
Mrs C P Williams  
R H Williams

**REGISTERED OFFICE:**

3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**REGISTERED NUMBER:**

07605140 (England and Wales)

**ACCOUNTANTS:**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**BALANCE SHEET  
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		221,000		238,000
Tangible assets	5		<u>195,319</u>		<u>200,271</u>
			416,319		438,271
<b>CURRENT ASSETS</b>					
Debtors	6	121,363		119,924	
Cash at bank		<u>1,693,993</u>		<u>1,351,302</u>	
		1,815,356		1,471,226	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,602,301</u>		<u>1,307,034</u>	
<b>NET CURRENT ASSETS</b>			<u>213,055</u>		<u>164,192</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			629,374		602,463
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(170,320)		(179,212)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(600)</u>		<u>(833)</u>
<b>NET ASSETS</b>			<u>458,454</u>		<u>422,418</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			199		199
Retained earnings			<u>458,255</u>		<u>422,219</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>458,454</u>		<u>422,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30 SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

R H Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1. STATUTORY INFORMATION**

Leeder Property Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has recorded a profit during the year, and has net assets at the balance sheet date.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors which are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only effects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgements that the directors have made in the process of applying the company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

**Impairment of assets**

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the income statement.

**Provisions and contingencies**

Provisions are recognised when the company has a present obligation as a result of a past event and a reliable estimate can be made of a probable adverse outcome. Otherwise, material contingent liabilities are disclosed unless a transfer of economic benefits is considered remote. Contingent assets are only disclosed if an inflow of economic benefits is probable.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised evenly over the period to which it relates.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**2. ACCOUNTING POLICIES - continued**

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

**Financial instruments**

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 October 2017	
and 30 September 2018	<u>340,000</u>
<b>AMORTISATION</b>	
At 1 October 2017	102,000
Charge for year	<u>17,000</u>
At 30 September 2018	<u>119,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>221,000</u>
At 30 September 2017	<u>238,000</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2017			
and 30 September 2018	<u>225,000</u>	<u>6,748</u>	<u>231,748</u>
<b>DEPRECIATION</b>			
At 1 October 2017	27,000	4,477	31,477
Charge for year	<u>4,500</u>	<u>452</u>	<u>4,952</u>
At 30 September 2018	<u>31,500</u>	<u>4,929</u>	<u>36,429</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>193,500</u>	<u>1,819</u>	<u>195,319</u>
At 30 September 2017	<u>198,000</u>	<u>2,271</u>	<u>200,271</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	117,500	115,592
Other debtors	<u>3,863</u>	<u>4,332</u>
	<u>121,363</u>	<u>119,924</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	9,151	9,151
Trade creditors	3,600	-
Taxation and social security	47,263	38,076
Other creditors	<u>1,542,287</u>	<u>1,259,807</u>
	<u>1,602,301</u>	<u>1,307,034</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	<u>170,320</u>	<u>179,212</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>133,715</u>	<u>142,607</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in Other creditors is £25,107 (2017:£21,300) due to the directors'. The loans are interest free and there are no set repayments terms.

**10. RELATED PARTY DISCLOSURES**

The company provides property management services to Coombe Tennant Estate Company Limited and Port Tennant Company Limited. D S Williams, is a director of these companies. Income received for services in the year totalled £112,066 (2017 - £66,117) for Coombe Tennant Estate Company Limited and £65,332 (2017 - £32,007) for Port Tennant Company Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.