

**REGISTERED NUMBER: 07604093 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022**  
**FOR**  
**PORDUM INVESTMENTS LTD**

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FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022**

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**PORDUM INVESTMENTS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022**

**DIRECTORS:**

N D J O'Shea  
C E Pordum  
J Pordum

**SECRETARY:**

Saxon Coast Consultants Ltd

**REGISTERED OFFICE:**

69 King William Street  
London  
EC4N 7HR

**REGISTERED NUMBER:**

07604093 (England and Wales)

**ACCOUNTANTS:**

Sophic Finance Ltd  
Chartered Accountants  
7 Defoe Court  
Reigate Road  
Dorking  
Surrey  
RH4 1TJ

**PORDUM INVESTMENTS LTD (REGISTERED NUMBER: 07604093)**

**BALANCE SHEET  
30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investments	4		80,000		80,000
<b>CURRENT ASSETS</b>					
Debtors	5	24,345,212		8,139,606	
Cash at bank		<u>1,028,384</u>		<u>267,131</u>	
		25,373,596		8,406,737	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>24,674,636</u>		<u>8,062,304</u>	
<b>NET CURRENT ASSETS</b>			<u>698,960</u>		<u>344,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			778,960		424,433
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>26,689</u>		<u>40,000</u>
<b>NET ASSETS</b>			<u>752,271</u>		<u>384,433</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			112,500		112,500
Retained earnings			<u>639,771</u>		<u>271,933</u>
			<u>752,271</u>		<u>384,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2023 and were signed on its behalf by:

N D J O'Shea - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Pordum Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2021 - 4) .

4. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 April 2021	
and 30 September 2022	<u>80,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>80,000</u>
At 31 March 2021	<u>80,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2021 TO 30 SEPTEMBER 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	<b>19,637,232</b>	8,086,812
Amounts owed by associates	<b>4,537,573</b>	-
Other debtors	<b>170,407</b>	52,794
	<b><u>24,345,212</u></b>	<u>8,139,606</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	<b>10,000</b>	10,000
Trade creditors	<b>23,602,519</b>	6,789,938
Amounts owed to associates	<b>-</b>	64,422
Taxation and social security	<b>206,933</b>	117,566
Other creditors	<b>855,184</b>	1,080,378
	<b><u>24,674,636</u></b>	<u>8,062,304</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans	<b><u>26,689</u></b>	<u>40,000</u>

**8. RELATED PARTY DISCLOSURES**

During the period, interest of £840,000 was charged to associated companies, and interest of £640,000 was charged by associated companies (2021: £Nil).

Interest of £68,623 was paid to other related parties (2021: £26,668)

At the end of the period, £4,537,573 was owed to the company by associates (2021: £64,422 owed to associates).

At the end of the period, the company owed other related parties £98,645 (2021: £278,611).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.