

PORDUM INVESTMENTS LIMITED

Company Registered in England Number 07604093

Report of the Directors and Unaudited Abridged Accounts

For the period ended 31 March 2013

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Pordum Investments Limited

**Registered in England Number 7604093
Directors' Report and unaudited abridged accounts
For period ended 31 March 2013**

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FOR THE PERIOD ENDED 31 MARCH 2013**

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COMPANY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2013

Directors	JPR Pordum CE Pordum NDJ O'Shea ACMA CGMA
Company Secretary	Saxon Coast Consultants Ltd
Registered Office	11 The Bell Centre Newton Road Crawley West Sussex RH10 9FZ
Company Registration Number	07604093 (England & Wales)

THE DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2013

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 31 March 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the management of clients' funds on Spot Forex Markets

REVIEW OF THE BUSINESS

The company earns fees from the successful management of clients' funds on Spot Forex Markets. Clients' funds are held in accounts with regulated brokers who administer all applicable fees.

The company recognises that its people's skills and abilities are critical to its success, but ensures that these are developed by all members of the management team.

THE DIRECTORS

The directors shown below have held office during the whole of the period of this report

CE Pordum

JPR Pordum

NDJ O'Shea

POLITICAL & CHARITABLE DONATIONS

The Company made no political or charitable donations during the period.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

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COMPANY POLICY ON THE EMPLOYMENT OF DISABLED PERSONS

The Company recruits employees on merit and ability to perform the tasks required and gives disabled persons every opportunity to work for it

Approved by the directors on 4 November 2013

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'NDJ O'Shea', with a long horizontal stroke extending to the right.

**NDJ O'Shea, ACMA CGMA
Director**

Registered office
11 The Bell Centre
Newton Road
Crawley
West Sussex
RH10 9FZ

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STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The Company does not have any gains or losses other than Profit and Loss for the period to report

COMPANY BALANCE SHEET

		<u>2012/13</u>	<u>2011/12</u>
Current assets			
	Trade Debtors	-	15,023
	Cash at bank & in hand	40,245	-
		<u>40,245</u>	<u>15,023</u>
Creditors - amounts falling due within one year	2	<u>17,882</u>	<u>4,191</u>
Net Current Assets/(Liabilities)		<u>22,362</u>	<u>10,833</u>
Total Assets less current liabilities		<u>22,362</u>	<u>10,833</u>
		<u>22,362</u>	<u>10,833</u>
Capital and Reserves			
	Called-up share capital	3 65	65
	Profit & loss account	4 <u>22,297</u>	<u>10,768</u>
		<u>22,362</u>	<u>10,833</u>

For the period ended 31 March 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006


The members have not required the Company to obtain an audit on accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 4 November 2013, and signed on their behalf by



NDJ O'Shea ACMA CGMA
Director

The notes form part of these financial statements

NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS**PERIOD ENDED 31 MARCH 2013****1. ACCOUNTING POLICIES****Basis of Preparing the financial statements**

The accounts have been prepared on a going concern basis on the grounds it will continue to have the financial support of its directors and shareholders

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and recognised during the year

2. CREDITORS

	<u>2012/13</u>	<u>2011/12</u>
	<u>£</u>	<u>£</u>
Creditors - amounts falling due within one year		
Director's Loan J Pordum	-	499
Accruals and deferred income	15,000	1,000
Corporation Tax Liability	2,882	2,692
	<u>17,882</u>	<u>4,191</u>

3. SHARE CAPITAL

	<u>31 March 2013</u>		<u>31 March 2012</u>	
	No	£	No	£
Ordinary Shares of £1 each	65	65	65	65

4. COMPANY PROFIT AND LOSS ACCOUNT

	<u>2012/13</u>	<u>2011/12</u>
	<u>£</u>	<u>£</u>
Profit/(Loss) on 1 April	10,678	
Profit/(Loss) for the period	11,530	10,768
Equity Dividend Paid	-	-
Retained profit at 31 March	<u>22,208</u>	<u>10,678</u>

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NOTES TO THE UNAUDITED ABRIDGED ACCOUNTS

PERIOD ENDED 31 MARCH 2013 (cont)

5. RELATED PARTY TRANSACTIONS

The company repaid the unsecured loan of £499 from J Pordum during the year

6. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party