

# **PORDUM INVESTMENTS LIMITED**

**Company Registration Number 07604093 (England & Wales)**

**Report of the Directors and Unaudited Abbreviated Accounts**

**For the period from incorporation on 14 April 2011 to 31 March 2012**

**TUESDAY**



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**COMPANIES HOUSE**

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FOR THE PERIOD FROM INCORPORATION ON 14 APRIL 2011 TO 31 MARCH 2012**

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**Pordum Investments Limited**

**Registered in England Number 7604093  
Directors' Report and unaudited abbreviated accounts  
For period ending 31 March 2012**

**COMPANY INFORMATION**  
**FOR THE PERIOD ENDED 31 MARCH 2012**

Directors	JPR Pordum (appointed 4 July 2011) CE Pordum (appointed 4 July 2011) NDJ O'Shea ACMA CGMA
Company Secretary	Saxon Coast Consultants Ltd
Registered Office	11 The Bell Centre Newton Road Crawley West Sussex RH10 9FZ
Company Registration Number	07604093 (England & Wales)

**THE DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2012**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the period was the management of clients' funds on Spot Forex Markets

**REVIEW OF THE BUSINESS**

The company earned fees from the successful management of clients' funds on Spot Forex Markets. Clients' funds are held in accounts with regulated brokers who administer all applicable fees.

The company recognises that its people's skills and abilities are critical to its success, but ensures that these are developed by all members of the management team.

**THE DIRECTORS**

The directors shown below have held office during the whole of the period from 14 April 2011 or since appointment to the date of this report

CE Pordum (appointed 4 July 2011)

JPR Pordum (appointed 4 July 2011)

NDJ O'Shea

**POLITICAL & CHARITABLE DONATIONS**

The Company made no political or charitable donations during the period (2011. £nil)

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Pordum Investments Limited**

**Registered in England Number 7604093  
Directors' Report and unaudited abbreviated accounts  
For period ending 31 March 2012**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**COMPANY POLICY ON THE EMPLOYMENT OF DISABLED PERSONS**

The Company recruits employees on merit and ability to perform the tasks required and gives disabled persons every opportunity to work for it

Approved by the directors on 13 December 2012

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'NDJ O'Shea', with a long horizontal line extending to the right.

**NDJ O'Shea, ACMA CGMA  
Director**

Registered office  
11 The Bell Centre  
Newton Road  
Crawley  
West Sussex  
RH10 9FZ

**COMPANY BALANCE SHEET**

**31 MARCH 2012**

	Notes	<b><u>2012</u></b> <b><u>£</u></b>
<b>Current assets</b>		<b>15,023</b>
Trade Debtors		
<b>Creditors - amounts falling due within one year</b>	<b>2</b>	<b><u>4,191</u></b>
<b>Net Current Assets/(Liabilities)</b>		<b>10,833</b>
<b>Total Assets less current liabilities</b>		<b><u>10,833</u></b>
		<b><u>10,833</u></b>
<b>Capital and Reserves</b>		
Called-up share capital	3	65
Profit & loss account	4	<b><u>10,768</u></b>
		<b><u>10,833</u></b>

For the period ended 31 March 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the Company to obtain an audit on accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 17 September 2012, and signed on their behalf by



**NDJ O'Shea ACMA CGMA**  
**Director**

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of Preparing the financial statements**

The accounts have been prepared on a going concern basis on the grounds it will continue to have the financial support of its directors and shareholders

**Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

**Turnover**

The turnover included in the profit and loss account represents amounts invoiced and recognised during the year

**2 CREDITORS**

	<b><u>2012</u></b>
	<b><u>£</u></b>
<b>Creditors - amounts falling due within one year</b>	
Director's Loan J Pordum	499
Accruals and deferred income	1,000
Other creditors	2,692
	<b><u>4,191</u></b>

**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD ENDED 31 MARCH 2012 (cont)**

**3. SHARE CAPITAL**

	<b>2012</b>	
	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b>65</b>	<b>65</b>

**4. COMPANY PROFIT AND LOSS ACCOUNT**

	<b><u>2012</u></b>	
	<b><u>£</u></b>	
Profit/(Loss) on 4 April		-
Profit/(Loss) for the period		10,768
Equity Dividend Paid		-
Retained loss at 31 <sup>st</sup> March 2012		<u><u>10,768</u></u>

**5. RELATED PARTY TRANSACTIONS**

J Pordum made an unsecured loan of £499 to the company on 4 July 2011

**6. ULTIMATE CONTROLLING PARTY**

The company has no ultimate controlling party