

Registered Number:07602449

England and Wales

CS Drylining Ltd

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2017

CS Drylining Ltd

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CS Drylining Ltd

Company Information
For the year ended 31 March 2017

Directors Mr Ciprian Sabau
Mrs A Sabau

Registered Number 07602449

Registered Office 9 Clitheroe Road
Romford
RM5 2ST

Accountants Vatax Accounting Ltd
65 Moor End
Edlesborough
Bedfordshire
LU6 2FL

CS Drylining Ltd

Directors' Report For the year ended 31 March 2017

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The principal activity of the company continued to be that of plasterboard fixing and general building and construction.

Directors

The directors who served the company throughout the year were as follows:

Mr Ciprian Sabau

Mrs A Sabau

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr Ciprian Sabau

Date: 06 June 2017

CS Drylining Ltd

Independent Accountants' Report For the year ended 31 March 2017

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vatax Accounting Ltd
65 Moor End
Edlesborough
Bedfordshire
LU6 2FL
Date: 06 June 2017

CS Drylining Ltd

Income Statement
For the year ended 31 March 2017

	2017	2016
	£	£
Turnover	1,371,520	1,317,558
Cost of sales	(1,250,475)	(1,215,611)
Gross profit	121,045	101,947
Administrative expenses	(38,829)	(37,389)
Operating profit	82,216	64,558
Profit before taxation	82,216	64,558
Taxation	(16,724)	(13,278)
Profit for the financial year	65,492	51,280

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	13,152	15,938
		13,152	15,938
Current assets			
Trade and other receivables	3	98,396	93,752
Cash and cash equivalents		66,622	27,217
		165,018	120,969
Trade and other payables: amounts falling due within one year	4	(96,986)	(86,066)
Net current assets		68,032	34,903
Total assets less current liabilities		81,184	50,841
Trade and other payables: amounts falling due after more than one year	5	(12,220)	(31,449)
Net assets		68,964	19,392
Capital and reserves			
Called up share capital		2	2
Retained earnings		68,962	19,390
Shareholders' funds		68,964	19,392

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 06 June 2017 and were signed by:

Mr Ciprian Sabau

CS Drylining Ltd

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

CS Drylining Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07602449.

Registered address:
9 Clitheroe Road
Romford
RM5 2ST

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20% Reducing balance
Computer equipment	20 Reducing balance
Motor vehicles	20% Reducing balance

2. Property, plant and equipment

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2016	6,200	15,250	-	21,450
Additions	-	-	503	503
At 31 March 2017	6,200	15,250	503	21,953
Provision for depreciation and impairment				
At 01 April 2016	2,462	3,050	-	5,512
Charge for year	748	2,440	101	3,289
At 31 March 2017	3,210	5,490	101	8,801
Net book value				
At 31 March 2017	2,990	9,760	402	13,152
At 31 March 2016	3,738	12,200	-	15,938

CS Drylining Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	98,396	93,752

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	26,594	38,580
Taxation and social security	52,137	47,486
Other creditors	18,255	-
	96,986	86,066

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	12,220	31,449

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.