

**JEWELS WINGFIELD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Jewels Wingfield Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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**Jewels Wingfield Limited
Accountant's Report
For The Year Ended 30 April 2023**

Report to the directors on the preparation of the unaudited statutory accounts of Jewels Wingfield Limited for the year ended 30 April 2023

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Jewels Wingfield Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Jewels Wingfield Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Jewels Wingfield Limited and state those matters that we have agreed to state to the directors of Jewels Wingfield Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jewels Wingfield Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Jewels Wingfield Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Jewels Wingfield Limited. You consider that Jewels Wingfield Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jewels Wingfield Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

PAH Accounting

24 January 2024

PAH Accounting
FCCA
Unit 2 The Pound
Coate
Devizes
SN10 3LG

Jewels Wingfield Limited
Balance Sheet
As At 30 April 2023

Registered number: 07602369

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5	42,005	47,237
		42,005	47,237
CURRENT ASSETS			
Cash at bank and in hand		97,391	95,787
		97,391	95,787
Creditors: Amounts Falling Due Within One Year	6	(92,807)	(90,569)
NET CURRENT ASSETS (LIABILITIES)		4,584	5,218
TOTAL ASSETS LESS CURRENT LIABILITIES		46,589	52,455
NET ASSETS		46,589	52,455
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and Loss Account		46,588	52,454
SHAREHOLDERS' FUNDS		46,589	52,455

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Julia Wingfield

Director

24 January 2024

The notes on pages 3 to 4 form part of these financial statements.

Jewels Wingfield Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Jewels Wingfield Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07602369. The registered office is Earthheart Centre, Puzzle House, Trafalgar, Cinderford, Gloucestershire, GL14 3JQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance
Fixtures & Fittings	10% Reducing balance

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 May 2022	30,000
As at 30 April 2023	30,000
Amortisation	
As at 1 May 2022	30,000
As at 30 April 2023	30,000
Net Book Value	
As at 30 April 2023	-
As at 1 May 2022	-

Jewels Wingfield Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 May 2022	33,778	14,312	50,992	99,082
As at 30 April 2023	33,778	14,312	50,992	99,082
Depreciation				
As at 1 May 2022	24,431	11,380	16,034	51,845
Provided during the period	1,149	587	3,496	5,232
As at 30 April 2023	25,580	11,967	19,530	57,077
Net Book Value				
As at 30 April 2023	8,198	2,345	31,462	42,005
As at 1 May 2022	9,347	2,932	34,958	47,237

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	188	(1)
VAT	11,351	-
Accruals and deferred income	46,292	58,999
Directors' loan accounts	34,976	31,571
	<u>92,807</u>	<u>90,569</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	<u>26,667</u>	<u>-</u>
	<u>26,667</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.