

**REGISTERED NUMBER. 07602147 (England and Wales)**

**Econica Trading Limited**  
**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Period 13 April 2011 to 30 April 2012**



**Econica Trading Limited**

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for the Period 13 April 2011 to 30 April 2012**

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**Econica Trading Limited**  
**Company Information**  
**for the Period 13 April 2011 to 30 April 2012**

**DIRECTOR:** Ms S G Kilindo

**REGISTERED OFFICE:** F2 - LAS Suite  
Finchley House Business Centre  
707 High Road  
London  
N12 0BT

**REGISTERED NUMBER:** 07602147 (England and Wales)

**ACCOUNTANTS:** Worldwide Accountants and Business Advisors LLP  
22 Billet Street  
Taunton  
Somerset  
TA1 3NG

**Econica Trading Limited**  
**Report of the Director**  
**for the Period 13 April 2011 to 30 April 2012**

The director presents her report with the financial statements of the company for the period 13 April 2011 to 30 April 2012

**INCORPORATION**

The company was incorporated on 13 April 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of acting as an agent in international trade

**DIRECTOR**

Mrs V Chatzigeorgiou was appointed as a director on 13 April 2011 and held office from then until after 30 April 2012 but prior to the date of this report

Ms S G Kilindo was appointed as a director after 30 April 2012 but prior to the date of this report

The director who is eligible offers herself for election at the forthcoming first Annual General Meeting

R E C Delcy was appointed after 30 April 2012, but resigned prior to the date of this report

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Econica Trading Limited**

**Report of the Director  
for the Period 13 April 2011 to 30 April 2012**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'S G Kilindo', written in a cursive style.

Ms S G Kilindo - Director

19 November 2012

**Econica Trading Limited**  
**Profit and Loss Account**  
**for the Period 13 April 2011 to 30 April 2012**

	Notes	\$
<b>TURNOVER</b>		15,000
Administrative expenses		<u>3,864</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	11,136
Tax on profit on ordinary activities	3	<u>2,878</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<u><u>8,258</u></u>

The notes form part of these financial statements

**Econica Trading Limited**

**Balance Sheet  
30 April 2012**

	Notes	\$
<b>CURRENT ASSETS</b>		
Debtors	4	15,000
Prepayments and accrued income		481
Cash at bank and in hand		4,163
		<u>19,644</u>
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>11,236</u>
<b>NET CURRENT ASSETS</b>		<u>8,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>8,408</u></u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital	6	150
Profit and loss account	7	<u>8,258</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>8,408</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 19 November 2012 and were signed by



Ms S G Kilindo - Director

The notes form part of these financial statements

# Econica Trading Limited

## Notes to the Financial Statements for the Period 13 April 2011 to 30 April 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into US\$ at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US\$ at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2 OPERATING PROFIT

The operating profit is stated after charging

\$

Director's remuneration

-

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

\$

Current tax

2,878

UK corporation tax

2,878

Tax on profit on ordinary activities

### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

\$

Other debtors

15,000

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

\$

Tax

2,878

Due to principal

6,836

Accrued expenses

1,522

11,236



**Econica Trading Limited**

**Notes to the Financial Statements - continued  
for the Period 13 April 2011 to 30 April 2012**

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	\$
100	Ordinary		<u>150</u>

100 Ordinary shares of £1 were issued during the period for cash of £100

**7 RESERVES**

	Profit and loss account \$
Profit for the period	<u>8,258</u>
At 30 April 2012	<u>8,258</u>

**8 CONTROLLING INTEREST**

The control of the company is in the hands of the beneficial owner, I Kolyshev

**Econica Trading Limited**

**Report of the Accountants to the Director of  
Econica Trading Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2012 set out on pages four to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, consisting of a large, stylized 'W' followed by a horizontal line.

Worldwide Accountants and Business Advisors LLP  
22 Billet Street  
Taunton  
Somerset  
TA1 3NG

19 November 2012

This page does not form part of the statutory financial statements

**Econica Trading Limited**

**Profit and Loss Account  
for the Period 13 April 2011 to 30 April 2012**

	\$	\$
<b>Turnover</b>		
Commission due		15,000
<b>Expenditure</b>		
Accountancy	1,522	
Professional fees	2,249	
	<u>          </u>	3,771
		<u>11,229</u>
<b>Finance costs</b>		
Bank charges		<u>93</u>
<b>NET PROFIT</b>		<u><u>11,136</u></u>

This page does not form part of the statutory financial statements