

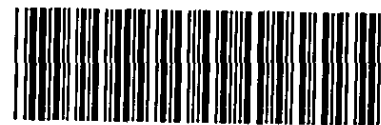
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**NWV MANAGEMENT LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**TUESDAY**



A41      \*A2OE9JL4\*      #246  
31/12/2013  
COMPANIES HOUSE

**RAWLINSON & HUNTER**

Chartered Accountants  
Eighth Floor 6 New Street Square London EC4A 3AQ

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## NWV MANAGEMENT LIMITED

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The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NWV MANAGEMENT LIMITED  
FOR THE YEAR ENDED 31 MARCH 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2013 which comprise the Unaudited Profit and Loss Account, the Unaudited Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

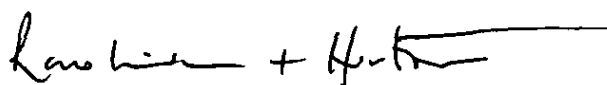
As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement letter dated 19 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to you in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to note 1.2 in the financial statements which discloses and explains that the financial statements have been prepared on a going concern basis.



Chartered Accountants

Eighth Floor  
6 New Street Square  
London  
EC4A 3AQ

Date **31 DEC 2013**

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**NWV MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 07600990**

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**UNAUDITED ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2013**

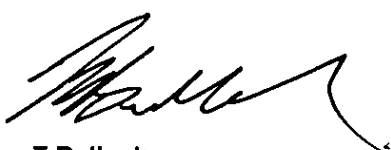
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	Note	£	2013 £	£	Audited 2012 £
<b>CREDITORS</b> amounts falling due within one year			(9,958)		(6,069)
<b>NET LIABILITIES</b>			<u>(9,958)</u>		<u>(6,069)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		1		1
Profit and loss account			<u>(9,959)</u>		<u>(6,070)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(9,958)</u>		<u>(6,069)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by



**T Bullock**  
Director

Date **3 1 DEC 2013**

The notes on page 3 form part of these financial statements

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**NWV MANAGEMENT LIMITED**

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**NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Going concern**

The company has the ongoing support of its parent, New Wave Ventures LLP, which has confirmed it will meet all liabilities of the company when they fall due. On this basis the directors have satisfied themselves that the company has sufficient resources to continue in operation for a period of at least one year from the date of signing of these financial statements and subsequently these accounts have been prepared on a going concern basis.

**1.3 Cash flow**

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**3. CONTROLLING PARTY**

The company's immediate controlling party is New Wave Ventures LLP.

The company's ultimate controlling parties are P A Newey and T Bullock.



