

**NET-TREKKING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Foreshore Accountancy LLP
Chartered Accountants
Fairfield
Shotley Road, Chelmondiston
Ipswich
Suffolk
IP9 1EE

Net-trekking Limited
Financial Statements
For The Year Ended 28 February 2023

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Net-trekking Limited
Balance Sheet
As at 28 February 2023

Registered number: 07600941

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		627		1,007
			<u>627</u>		<u>1,007</u>
CURRENT ASSETS					
Debtors	4	6		6	
Cash at bank and in hand		<u>58,830</u>		<u>66,265</u>	
		58,836		66,271	
Creditors: Amounts Falling Due Within One Year	5	<u>(20,584)</u>		<u>(20,442)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>38,252</u>		<u>45,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,879</u>		<u>46,836</u>
NET ASSETS			<u>38,879</u>		<u>46,836</u>
CAPITAL AND RESERVES					
Called up share capital	6		750		750
Profit and Loss Account			<u>38,129</u>		<u>46,086</u>
SHAREHOLDERS' FUNDS			<u>38,879</u>		<u>46,836</u>

Net-trekking Limited
Balance Sheet (continued)
As at 28 February 2023

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr M Waller

Director

28 April 2023

The notes on pages 3 to 4 form part of these financial statements.

Net-trekking Limited
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	2	2
	<u>2</u>	<u>2</u>

Net-trekking Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 March 2022	7,649
Additions	83
As at 28 February 2023	<u>7,732</u>
Depreciation	
As at 1 March 2022	6,642
Provided during the period	463
As at 28 February 2023	<u>7,105</u>
Net Book Value	
As at 28 February 2023	<u>627</u>
As at 1 March 2022	<u>1,007</u>

4. Debtors

	2023	2022
	£	£
Due within one year		
Other taxes and social security	<u>6</u>	<u>6</u>
	<u>6</u>	<u>6</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	9,019	9,804
Accruals and deferred income	588	552
Directors' loan accounts	<u>10,977</u>	<u>10,086</u>
	<u>20,584</u>	<u>20,442</u>

6. Share Capital

	2023	2022
	<u>750</u>	<u>750</u>

7. General Information

Net-trekking Limited Registered number 07600941 is a limited by shares company incorporated in England & Wales. The Registered Office is Olive Cottage, 6 Church Road, Chelmondiston, Suffolk, IP9 1HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.