

NET-TREKKING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

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Net-trekking Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Net-trekking Limited
Balance Sheet
As at 28 February 2017

Registered number: 07600941

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,482		920
			<u>1,482</u>		<u>920</u>
CURRENT ASSETS					
Debtors	7	126	-	-	-
Cash at bank and in hand		38,770	46,300		
		<u>38,896</u>	<u>46,300</u>		
Creditors: Amounts Falling Due Within One Year	8	(10,330)	(37,564)		
			<u>28,566</u>		<u>8,736</u>
NET CURRENT ASSETS (LIABILITIES)			<u>28,566</u>		<u>8,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,048</u>		<u>9,656</u>
NET ASSETS			<u>30,048</u>		<u>9,656</u>
CAPITAL AND RESERVES					
Called up share capital	9		750		750
Profit and loss account			29,298		8,906
			<u>29,298</u>		<u>8,906</u>
SHAREHOLDERS' FUNDS			<u>30,048</u>		<u>9,656</u>

Net-trekking Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr M Waller

30/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Net-trekking Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	750	1,526	2,276
Profit for the year and total comprehensive income	-	33,380	33,380
Dividends paid	-	(26,000)	(26,000)
As at 28 February 2016 and 29 February 2016	750	8,906	9,656
Profit for the year and total comprehensive income	-	26,392	26,392
Dividends paid	-	(6,000)	(6,000)
As at 28 February 2017	750	29,298	30,048

Net-trekking Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	16,120	16,120
	<u>16,120</u>	<u>16,120</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

Net-trekking Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 29 February 2016	4,602
Additions	1,573
As at 28 February 2017	<u>6,175</u>
Depreciation	
As at 29 February 2016	3,682
Provided during the period	1,011
As at 28 February 2017	<u>4,693</u>
Net Book Value	
As at 28 February 2017	<u>1,482</u>
As at 29 February 2016	<u>920</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Other taxes and social security	126	-
	<u>126</u>	<u>-</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	6,458	8,546
Accruals and deferred income	425	425
Directors' loan accounts	3,447	28,593
	<u>10,330</u>	<u>37,564</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	750	750	750

10. Transactions With and Loans to Directors

Net-trekking Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	6,000	26,000
	<hr/>	<hr/>
	<u>6,000</u>	<u>26,000</u>

12. Controlling Party

The company's controlling party is Mr & Mrs Waller by virtue of their ownership of 100% of the issued share capital in the company.

13. General Information

Net-trekking Limited Registered number 07600941 is a limited by shares company incorporated in England & Wales. The Registered Office is Olive Cottage, 6 Church Road, Chelmondiston, Suffolk, IP9 1HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.