

Company Registration No. 07600320 (England and Wales)

RAMORA GLOBAL LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
31 DECEMBER 2015**

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RAMORA GLOBAL LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

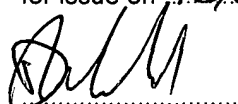
	Notes	2015 £	2015 £
Fixed assets			
Intangible assets	2	34,960	39,330
Tangible assets	2	133,629	75,587
		<u>168,589</u>	<u>114,917</u>
Current assets			
Stocks		47,056	29,067
Debtors		233,320	244,796
Cash at bank and in hand		4,463	1,198
		<u>284,839</u>	<u>275,061</u>
Creditors: amounts falling due within one year	3	<u>(292,448)</u>	<u>(332,469)</u>
Net current liabilities		<u>(7,609)</u>	<u>(57,408)</u>
Total assets less current liabilities		<u>160,980</u>	<u>57,509</u>
Creditors: amounts falling due after more than one year	4	(24,032)	(215,072)
Provisions for liabilities		<u>(17,901)</u>	<u>-</u>
Net assets/(liabilities)		<u>119,047</u>	<u>(157,563)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		118,947	(157,663)
Shareholders' funds		<u>119,047</u>	<u>(157,563)</u>

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 13/05/16 and are signed on its behalf by:



D A Welch
Director

RAMORA GLOBAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is considered to be carrying on business as a going concern through the continuing support of the director.

The company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all goods and services sold during the period, less returns received, at selling price exclusive of Value Added Tax, for practical services, training, consultancy and equipment procurement in both land and maritime explosive related arenas.

Goodwill

Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 10 years as in the opinion of the directors this represents the period over which the goodwill is effective. Goodwill is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	10% straight line
Plant and machinery	20% straight line
Fixtures, fittings and equipment	20% and 33% straight line
Motor vehicles	25% straight line

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stocks are valued at the lower of cost, being purchase price, and net realisable value, after making due allowance for obsolete and slow moving items.

RAMORA GLOBAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	65,550	166,194	231,744
Additions	-	87,353	87,353
Disposals	-	(6,659)	(6,659)
At 31 December 2015	65,550	246,888	312,438
Depreciation			
At 1 May 2015	26,220	90,607	116,827
On disposals	-	(5,328)	(5,328)
Charge for the period	4,370	27,980	32,350
At 31 December 2015	30,590	113,259	143,849
Net book value			
At 31 December 2015	34,960	133,629	168,589
At 30 April 2015	39,330	75,587	114,917

RAMORA GLOBAL LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £62,873 (2015 - £66,583).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £24,032 (2015 - £215,072).

5 Share capital	2015	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

6 Transactions with directors

As at the balance sheet date the company owed £nil (April 2015 - £85,000) to A Jones, a past company director. This is included within other creditors. No interest was paid during the period (April 2015 - £2,667).

As at the balance sheet date the company was owed £149,868 (April 2015 - £146,100) by D A Welch, a company director. This is included within other creditors. No interest was paid during the period (April 2015 £nil).

All transactions were on an arms length basis.