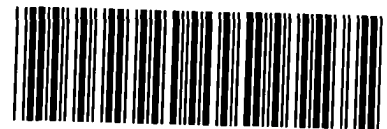


# **Matthew Clark and Sons Limited**

## **Directors' report and financial statements**

Registered number 07599939  
For the year ended 30 April 2018

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## **Directors' report**

The Directors present their report and the financial statements of the Company for the year ended 30 April 2018.

### **Directors' responsibilities statement**

The Directors are responsible for preparing the Strategic Report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether Financial Reporting Standard 101 Reduced Disclosure Framework has been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the year ending 30 April 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

### **Strategic report exemption**

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and for the same reason a Strategic Report has not been prepared.

### **Going concern**

The Company has not traded during the current period. The Directors do not expect that this position will change in the foreseeable future. The Directors expect to be able to operate within the level of its current resources to meet current obligations. Consequently, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

### **Principal activity**

The Company did not trade during the period and has made neither a profit nor a loss. There is currently no intention for the company to trade in the future.

## Directors' Report (continued)

### Directors

The following Directors served during the year and subsequently:

D Johnston (Appointed 17 April 2018)

A Pozzi (Appointed 6 April 2018)

E Robertson (Appointed 6 April 2018)

J Solesbury (Appointed 17 April 2018)

D Hunter (Resigned 19 March 2018)

M Aylwin (Resigned 31 January 2018)

M Moran (Appointed 30 October 2017, Resigned 6 April 2018)

A Humphreys (Resigned 30 October 2017)

S Jebson (Appointed 6 April 2018, Resigned 17 April 2018)

M Riley (Appointed 6 April 2018, Resigned 17 April 2018)

By order of the board



J Solesbury  
Director

Whitchurch Lane  
Bristol  
BS14 0JZ

25/01/2019

## Balance Sheet

At 30 April 2018

|                             | Note | 2018<br>£  | 2017<br>£  |
|-----------------------------|------|------------|------------|
| Cash at bank and in hand    |      | 100        | 100        |
| <b>Net assets</b>           |      | <b>100</b> | <b>100</b> |
| <b>Capital and reserves</b> |      |            |            |
| Called up share capital     | 2    | 100        | 100        |
| <b>Shareholders' funds</b>  |      | <b>100</b> | <b>100</b> |

For the year ended 30 April 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect:

- i. ensuring the company keeps accounting records, and
- ii. preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year, and its profit and loss for the financial year and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

These financial statements were approved by the board of Directors on behalf by:

25/01/2019 and were signed on its



**J Solesbury**  
Director

## Notes

*(Forming part of the financial statements)*

### 1 Accounting policies

Matthew Clark and Sons Limited (the "Company") is a company incorporated and domiciled in the UK.

#### Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's parent undertaking, Matthew Clark Bibendum (Holdings) Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Matthew Clark Bibendum (Holdings) Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU, and are available to the public and may be obtained from Companies House.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Cash Flow Statement and related notes
- Disclosure in respect of capital management
- The effect of new but not yet effective IFRSs
- Disclosures in respect of the compensation of Key Management Personnel

As the consolidated financial statements of Matthew Clark Bibendum (Holdings) Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures:

- The disclosures required by IFRS 7 Financial Instruments Disclosures

The accounting policies set out below have, unless otherwise stated, have been applied consistently to all periods presented in these financial statements.

The financial statements are prepared on the historical cost basis. These financial statements are presented in pounds sterling.

The preparation of financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

#### Going concern

The Company has not traded during the current period. The Directors do not expect that this position will change in the foreseeable future. The Directors expect to be able to operate within the level of its current resources to meet current obligations. Consequently, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

## Accounting policies (continued)

### Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 101 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. There are no judgements, estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

## 2 Share capital

|                                           | 2018<br>£ | 2017<br>£ |
|-------------------------------------------|-----------|-----------|
| <i>Authorised</i>                         |           |           |
| Equity: 100 ordinary shares of £1 each    | 100       | 100       |
|                                           | <hr/>     | <hr/>     |
| <i>Allotted, called up and fully paid</i> |           |           |
| Equity: 100 ordinary shares of £1 each    | 100       | 100       |
|                                           | <hr/>     | <hr/>     |

## 3 Ultimate parent undertaking

The Company's immediate parent undertaking is Matthew Clark Bibendum Limited (previously Conviviality Group Limited), a Company incorporated in England and Wales.

The Company's ultimate controlling party is C&C Group Plc, a Company incorporated in Ireland. The registered address of C&C Group Plc is Bulmers House, Keeper Road, Crumlin, Dublin 12, Dublin.

Matthew Clark Bibendum (Holdings) Limited is the largest and smallest group in which the results of the Company are consolidated.