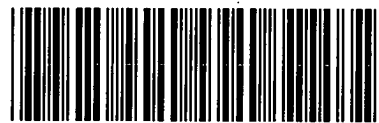


Company Registration No. 07599335 (England and Wales)

**POSTMAN PAT: THE MOVIE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

MONDAY



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COMPANIES HOUSE

**POSTMAN PAT: THE MOVIE LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	N Shahrouri	(Appointed 16 July 2014)
	D Corbett	
	E A Swais	(Appointed 7 May 2014)

**Company number** 07599335

**Registered office** 90 High Holborn  
London  
WC1V 6XX

**Independent Auditors** Saffery Champness  
Lion House  
Red Lion Street  
London  
WC1R 4GB

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## POSTMAN PAT: THE MOVIE LIMITED

### CONTENTS

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	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

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## **POSTMAN PAT: THE MOVIE LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2013**

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The directors present their report and financial statements for the year ended 30 April 2013.

#### **Principal activities**

The principal activity of the company is the production of film projects.

The directors consider the company's key performance indicator to be whether the UK production work is produced in line with budget. At the year end, the estimate final cost of the production was within the agreed budget.

The directors have reviewed the risks and resultant uncertainties facing the company and considers the principal risks to be legislative changes and the national economy.

#### **Directors**

The following directors have held office since 1 May 2012:

N Shahrouri	(Appointed 16 July 2014)
D Corbett	
E A Swais	(Appointed 7 May 2014)

#### **Auditors**

Saffery Champness were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**POSTMAN PAT: THE MOVIE LIMITED**

**DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 30 APRIL 2013**


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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



N Shahroui

Director

15/12/14

## **POSTMAN PAT: THE MOVIE LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF POSTMAN PAT: THE MOVIE LIMITED**

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We have audited the financial statements of Postman Pat: The Movie Limited for the year ended 30 April 2013 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**POSTMAN PAT: THE MOVIE LIMITED**

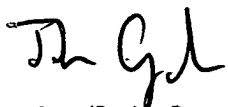
**INDEPENDENT AUDITORS' REPORT (continued)  
TO THE MEMBERS OF POSTMAN PAT: THE MOVIE LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



John Graydon (Senior Statutory Auditor)  
for and on behalf of Saffery Champness

15/10/14.

Chartered Accountants  
Statutory Auditors

Lion House  
Red Lion Street  
London  
WC1R 4GB

**POSTMAN PAT: THE MOVIE LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2013**

		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover		5,790	1,497
Administrative expenses		(12,864)	(6,000)
<b>Loss on ordinary activities before taxation</b>	<b>2</b>	<b>(7,074)</b>	<b>(4,503)</b>
Tax on loss on ordinary activities	<b>3</b>	-	-
<b>Loss for the year</b>	<b>8</b>	<b>(7,074)</b>	<b>(4,503)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 7 to 9 form part of these financial statements.



**POSTMAN PAT: THE MOVIE LIMITED**

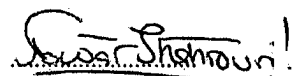
**BALANCE SHEET  
AS AT 30 APRIL 2013**

	Notes	£	2013 £	£	2012 £
<b>Current assets</b>					
Debtors	4	16,852		3,333	
Creditors: amounts falling due within one year	5	(28,428)		(7,835)	
<b>Total assets less current liabilities</b>			<u>(11,576)</u>		<u>(4,502)</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss account	8		(11,577)		(4,503)
<b>Shareholders' funds</b>	9		<u>(11,576)</u>		<u>(4,502)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime:

The notes on pages 7 to 9 form part of these financial statements.

Approved by the Board and authorised for issue on 15/10/14



N Shahrouri  
Director

Company Registration No. 07599335

## POSTMAN PAT: THE MOVIE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The activities of the company continue to be supported by its parent company, Posiman Pat: The Movie LLC, who provided sufficient finance to enable the company to continue its operations. This support shall continue to be provided, which has been confirmed in writing, and therefore the directors consider the financial statements should be prepared on a going concern basis to give a true and fair view.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year. Value of work done in respect of long-term contracts and contracts for on-going services is determined by reference to stage of completion.

##### 1.4 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### 1.5 Production expenditure relating to "Postman Pat"

The company has assigned the rights, risks and benefits of the film entitled "Postman Pat" to certain financiers in order that they might recoup advances made to the company for the production of the film. The sums advanced up to the final cost of production are not repayable by the company. Consequently, advances and production expenditure are shown in the balance sheet as a net amount payable to group undertakings.

<b>2 Operating loss</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Auditors' remuneration (including expenses and benefits in kind)	5,312	4,000
Other accountancy services	4,328	-
Taxation services	1,724	1,000
Accountancy	1,500	1,000
Director remuneration	-	-
	<u>          </u>	<u>          </u>

**POSTMAN PAT: THE MOVIE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 APRIL 2013**

<b>3</b>	<b>Taxation</b>	<b>2013</b>	<b>2012</b>
	Total current tax	-	-
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	(7,074)	(4,503)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 23.90% (2012 - 26.00%)	(1,691)	(1,171)
	Effects of:		
	Tax losses carried forward	1,691	1,171
		1,691	1,171
	Current tax charge for the year	-	-
<b>4</b>	<b>Debtors</b>	<b>2013</b>	<b>2012</b>
		£	£
	Other debtors	16,852	3,333
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
		£	£
	Amounts owed to group undertakings	10,001	1,835
	Other creditors	18,427	6,000
		28,428	7,835

**6 Related party relationships and transactions**

The company has taken advantage of the exemption granted in FRS 8 'Related Party Disclosures' from disclosure of transactions entered into with the ultimate parent company or any wholly owned subsidiary undertaking of the group.

**POSTMAN PAT: THE MOVIE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 30 APRIL 2013**

<b>7 Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

<b>8 Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 May 2012	(4,503)
Loss for the year	<u>(7,074)</u>
Balance at 30 April 2013	<u>(11,577)</u>

<b>9 Reconciliation of movements in shareholders' funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Loss for the financial year	(7,074)	(4,503)
Proceeds from issue of shares	<u>-</u>	<u>1</u>
Net depletion in shareholders' funds	(7,074)	(4,502)
Opening shareholders' funds	<u>(4,502)</u>	<u>-</u>
Closing shareholders' funds	<u>(11,576)</u>	<u>(4,502)</u>

**10 Control**

The company's immediate parent undertaking is Postman Pat: The Movie LLC, a company incorporated in The United States of America.

The director regards Rubicon Group Holdings Limited, a company incorporated in The British Virgin Islands, as the ultimate parent company.

The director is unable to identify the ultimate controlling party of Rubicon Group Holdings Limited, if any.