

**Registered Number 07599290**

**MIDLAND VAUXHALL BREAKERS LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

|   | <i>Notes</i> | <i>2015</i>     | <i>2014</i>     |
|---|--------------|-----------------|-----------------|
|   |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Tangible assets                                       | 2            | 6,466           | 8,621           |
|   |              | <u>6,466</u>    | <u>8,621</u>    |
| <b>Current assets</b>                                 |              |                 |                 |
| Stocks  |              | 3,000           | 3,000           |
| Cash at bank and in hand                              |              | 46,995          | 41,052          |
|   |              | <u>49,995</u>   | <u>44,052</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | (76,075)        | (61,583)        |
| <b>Net current assets (liabilities)</b>               |              | <u>(26,080)</u> | <u>(17,531)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>(19,614)</u> | <u>(8,910)</u>  |
| <b>Total net assets (liabilities)</b>                 |              | <u>(19,614)</u> | <u>(8,910)</u>  |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               |              | 200             | 200             |
| Profit and loss account                               |              | (19,814)        | (9,110)         |
| <b>Shareholders' funds</b>                            |              | <u>(19,614)</u> | <u>(8,910)</u>  |

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2015

And signed on their behalf by:

**Lee Jones, Director**

**Kate Jones, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total amount receivable by the company from the provision of goods and services.

**Tangible assets depreciation policy**

Tangible Assets are depreciated over their useful lives on a reducing balance basis: Tools & Equipment - 25% per annum and Motors Vehicles - 25% per annum.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 May 2014          | 14,407        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 April 2015       | <u>14,407</u> |
| <b>Depreciation</b>    |               |
| At 1 May 2014          | 5,786         |
| Charge for the year    | 2,155         |
| On disposals           | -             |
| At 30 April 2015       | <u>7,941</u>  |
| <b>Net book values</b> |               |
| At 30 April 2015       | <u>6,466</u>  |
| At 30 April 2014       | <u>8,621</u>  |

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