

AFRIKMARK LTD

**Company Registration Number:
07598917 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

AFRIKMARK LTD

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for the Period Ended 31 March 2016

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Company Information

for the Period Ended 31 March 2016

Director:

Rigobel Fokou

Keubeng Agnes Tatsa

Registered office:

4

Preston Road

Brighton

East Sussex

BN1 4QF

Company Registration Number:

07598917 (England and Wales)

AFRIKMARK LTD

Directors' Report Period Ended 31 March 2016

The directors present their report with the financial statements of the company for the period ended 31 March 2016

Principal Activities

Retailing of Afro-Caribbean food and Drinks

Directors

The directors shown below have held office during the whole of the period from

01 April 2015 to 31 March 2016

Rigobel Fokou

The director(s) shown below were appointed to the company during the period

Keubeng Agnes Tatsa on 12 May 2015

Company policy on the employment of disabled persons

The company policy is to employ disabled persons wherever practical

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 December 2016

And Signed On Behalf Of The Board By:

Name: Rigobel Fokou

Status: Director

AFRIKMARK LTD

Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:	2	119,858	124,176
Cost of sales:		(89,811)	(89,974)
Gross profit or (loss):		<u>30,047</u>	<u>34,202</u>
Administrative expenses:		(28,792)	(34,541)
Operating profit or (loss):		<u>1,255</u>	<u>(339)</u>
Profit or (loss) on ordinary activities before taxation:		<u>1,255</u>	<u>(339)</u>
Profit or (loss) for the financial year:		<u><u>1,255</u></u>	<u><u>(339)</u></u>

The notes form part of these financial statements

AFRIKMARK LTD

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

AFRIKMARK LTD

Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	3	3,214	5,424
Total fixed assets:		<u>3,214</u>	<u>5,424</u>
Current assets			
Stocks:		11,393	11,399
Cash at bank and in hand:		3,113	2,412
Total current assets:		<u>14,506</u>	<u>13,811</u>
Net current assets (liabilities):		<u>14,506</u>	<u>13,811</u>
Total assets less current liabilities:		17,720	19,235
Total net assets (liabilities):		<u><u>17,720</u></u>	<u><u>19,235</u></u>

The notes form part of these financial statements

AFRIKMARK LTD

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	31,770	31,770
Revaluation reserve:	5		2,770
Profit and loss account:	6	(14,050)	(15,305)
Shareholders funds:		<u>17,720</u>	<u>19,235</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 December 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Rigobel Fokou

Status: Director

The notes form part of these financial statements

AFRIKMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statement h have been prepared under historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Small Entities (Effective April 2008)

Turnover policy

The Turnover shown in the Profit and Loss account represent revenue recognised by the company in respect of goods and services supplied during the period exclusive of VAT and tax discounts

Tangible fixed assets depreciation policy

Depreciation has been provided atr the rate of 25% reducing balance method in other to write off the assets over thier usefull life

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value afte making due allowance for obsolate and slow moving items. Cost include all direct expenditure and appropriate propotion of fixed and variable overhead

AFRIKMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

2. Turnover

All of the company's turnover for the year was from its principal business activities in the UK

AFRIKMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

3. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	-	-	13,070	-	13,070
Additions:	-	-	-	400	-	400
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 March 2016:	-	-	-	13,470	-	13,470
Depreciation						
01 April 2015:	-	-	-	7,646	-	7,646
Charge for year:	-	-	-	2,610	-	2,610
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 March 2016:	-	-	-	10,256	-	10,256
Net book value						
31 March 2016:	-	-	-	3,214	-	3,214
31 March 2015:	-	-	-	5,424	-	5,424

AFRIKMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	31,770.00	31,770
Preference shares:	0		0
Total share capital (£):			31,770

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	31,770.00	31,770
Preference shares:	0		0
Total share capital (£):			31,770

AFRIKMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

5. Revaluation reserve

	£
At 01 April 2015:	2,770
Surplus or deficit arising from revaluation:	(2,770)
At 31 March 2016:	<u>0</u>

AFRIKMARK LTD

Notes to the Financial Statements

for the Period Ended 31 March 2016

6. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	(15,305)	(14,966)
Profit or (loss) for the period:	1,255	(339)
Retained profit:	<u>(14,050)</u>	<u>(15,305)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.