REGISTERED NUMBER: 07598236 (England and Wales)

THE COOL ICE BOX COMPANY LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

THE COOL ICE BOX COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTORS:	Mrs T E Evans D S Evans
REGISTERED OFFICE:	37 Mill Street Bideford DEVON EX39 2JJ
REGISTERED NUMBER:	07598236 (England and Wales)
ACCOUNTANTS:	Jane Maynard Limited T/A Maynard Johns 37 Mill Street Bideford DEVON EX39 2JJ

ABRIDGED BALANCE SHEET
31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	**2,740**	2,740
Tangible assets	5	**2,347**	3,129
		5,087	5,869
CURRENT ASSETS			
Stocks		**180,081**	137,861
Debtors		**58,885**	103,845
Cash at bank		**19,336**	23,003
		258,302	264,709
CREDITORS			
Amounts falling due within one year		**(67,196)**	(138,210)
NET CURRENT ASSETS		**191,106**	126,499
TOTAL ASSETS LESS CURRENT LIABILITIES		**196,193**	132,368
CREDITORS			
Amounts falling due after more than one year	6	**(29,250)**	(38,250)
PROVISIONS FOR LIABILITIES		**(123)**	(158)
NET ASSETS		**166,820**	93,960
CAPITAL AND RESERVES			
Called up share capital		**200**	200
Retained earnings		**166,620**	93,760
SHAREHOLDERS' FUNDS		**166,820**	93,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by:

Mrs T E Evans - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

The Cool Ice Box Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2021 and 31 May 2022	**2,740**
NET BOOK VALUE	
At 31 May 2022	**2,740**
At 31 May 2021	2,740

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2021	**53,910**
Additions	**388**
Disposals	**(26,557)**
At 31 May 2022	**27,741**
DEPRECIATION	
At 1 June 2021	**50,781**
Charge for year	**1,170**
Eliminated on disposal	**(26,557)**
At 31 May 2022	**25,394**
NET BOOK VALUE	
At 31 May 2022	**2,347**
At 31 May 2021	3,129

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	**-**	2,250