

Registered number: 07597710

**EASY PRE-ORDERS LIMITED UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020**

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Easy Pre-Orders Limited
Unaudited Financial Statements
For the Year Ended 31 December 2020

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Easy Pre-Orders Limited
Statement of Financial Position
As at 31 December 2020

Registered number: 07597710

		31 December 2020		31 December 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		8,045		21,032
Tangible Assets	4		-		2,125
			<u>8,045</u>		<u>23,157</u>
CURRENT ASSETS					
Debtors	5	138,683		64,890	
Cash at bank and in hand		<u>87,873</u>		<u>174,408</u>	
		226,556		239,298	
Creditors: Amounts Falling Due Within One Year	6	<u>(13,070)</u>		<u>(117,891)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>213,486</u>		<u>121,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>221,531</u>		<u>144,564</u>
Creditors: Amounts Falling Due After More Than One Year	7		-		(11,578)
NET ASSETS/(LIABILITIES)			<u>221,531</u>		<u>132,986</u>
CAPITAL AND RESERVES					
Called up share capital			903		903
Share premium account			126,297		126,297
Income Statement			<u>94,331</u>		<u>5,786</u>
SHAREHOLDERS' FUNDS			<u>221,531</u>		<u>132,986</u>

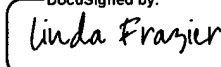
Easy Pre-Orders Limited
Statement of Financial Position (continued)
As at 31 December 2020

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

DocuSigned by:

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Linda C. Frazier

Director

The notes on pages 3 to 5 form part of these financial statements.

Easy Pre-Orders Limited
Notes to the Financial Statements
For the Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance basis
Computer Equipment	33.33% on straight line basis

1.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

Easy Pre-Orders Limited
Notes to the Financial Statements (continued)
For the Year Ended 31 December 2020

3. Intangible Assets

Other
£

Cost

As at 1 January 2020	301,501
Write-off fully depreciated assets	(262,958)
As at 31 December 2020	<u>38,543</u>

Amortisation

As at 1 January 2020	280,469
Provided during the period	12,987
Write-off fully depreciated assets	(262,958)
As at 31 December 2020	<u>30,498</u>

Net Book Value

As at 31 December 2020	<u>8,045</u>
As at 1 January 2020	<u>21,032</u>

4. Tangible Assets

**Fixtures &
Fittings**
£

Cost

As at 1 January 2020	10,870
Write-off fully depreciated assets	(10,870)
As at 31 December 2020	<u>-</u>

Depreciation

As at 1 January 2020	8,745
Provided during the period	2,125
Write-off fully depreciated assets	(10,870)
As at 31 December 2020	<u>-</u>

Net Book Value

As at 31 December 2020	<u>-</u>
As at 1 January 2020	<u>2,125</u>

5. Debtors

	31 December 2020	31 December 2019
	£	£
Due within one year		
Trade debtors	26,482	48,464
Other debtors	103,379	-
Deferred tax current asset	8,821	16,426
	<u>138,683</u>	<u>64,890</u>

Easy Pre-Orders Limited
Notes to the Financial Statements (continued)
For the Year Ended 31 December 2020

6. Creditors: Amounts Falling Due Within One Year

	31 December 2020	31 December 2019
	£	£
Bank loans and overdrafts	-	17,297
VAT	11,235	23,950
Other creditors	1,835	507
Accruals and deferred income	-	11,534
Directors' loan accounts	-	4,399
Amounts owed to group undertakings	-	60,204
	<u>13,070</u>	<u>117,891</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2020	31 December 2019
	£	£
Bank loans	-	11,578
	<u>-</u>	<u>11,578</u>

8. General Information

Easy Pre-Orders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07597710. The registered office is 7 Soho Square, Soho Square, London, W1D 3QB.