

REGISTERED NUMBER: 07596781 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
J ST Louis Limited

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for the year ended 30 April 2019**

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J ST Louis Limited
Company Information
for the year ended 30 April 2019

DIRECTOR: J L St Louis

REGISTERED OFFICE: Burnside
Dalton le Dale
Seaham
County Durham
SR7 8QT

REGISTERED NUMBER: 07596781 (England and Wales)

ACCOUNTANTS: TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

**Balance Sheet
30 April 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		27,422		35,821
Tangible assets	5		<u>6,145</u>		<u>8,470</u>
			33,567		44,291
CURRENT ASSETS					
Stocks	6	555		1,255	
Debtors	7	6,471		5,147	
Cash at bank		<u>5,940</u>		<u>1,078</u>	
		12,966		7,480	
CREDITORS					
Amounts falling due within one year	8	<u>12,534</u>		<u>14,895</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>432</u>		<u>(7,415)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,999		36,876
CREDITORS					
Amounts falling due after more than one year	9		(21,544)		(31,883)
PROVISIONS FOR LIABILITIES			<u>(1,168)</u>		<u>(1,609)</u>
NET ASSETS			<u>11,287</u>		<u>3,384</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>11,187</u>		<u>3,284</u>
SHAREHOLDERS' FUNDS			<u>11,287</u>		<u>3,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 6 December 2019 and were signed by:

J L St Louis - Director

**Notes to the Financial Statements
for the year ended 30 April 2019**

1. STATUTORY INFORMATION

J ST Louis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the director considers to be appropriate.

Turnover

Turnover represents amounts receivable for goods and services inclusive of VAT.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% Straight line and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 30 April 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018	
and 30 April 2019	<u>83,994</u>
AMORTISATION	
At 1 May 2018	48,173
Amortisation for year	<u>8,399</u>
At 30 April 2019	<u>56,572</u>
NET BOOK VALUE	
At 30 April 2019	<u>27,422</u>
At 30 April 2018	<u>35,821</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>24,958</u>
DEPRECIATION	
At 1 May 2018	16,488
Charge for year	<u>2,325</u>
At 30 April 2019	<u>18,813</u>
NET BOOK VALUE	
At 30 April 2019	<u>6,145</u>
At 30 April 2018	<u>8,470</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	<u>19,505</u>
DEPRECIATION	
At 1 May 2018	11,962
Charge for year	<u>1,886</u>
At 30 April 2019	<u>13,848</u>
NET BOOK VALUE	
At 30 April 2019	<u>5,657</u>
At 30 April 2018	<u>7,543</u>

6. STOCKS

	2019 £	2018 £
Stocks	<u>555</u>	<u>1,255</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	6,034	4,790
Other debtors	<u>437</u>	<u>357</u>
	<u>6,471</u>	<u>5,147</u>

**Notes to the Financial Statements - continued
for the year ended 30 April 2019**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	-	3,169
Taxation and social security	5,315	4,796
Other creditors	7,219	6,930
	<u>12,534</u>	<u>14,895</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>21,544</u>	<u>31,883</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>-</u>	<u>3,169</u>

Hire purchase contracts are secured on the assets to which they relate.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is J L St Louis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.