

CESSATION FINANCIAL STATEMENTS

FOR THE PERIOD 1ST MAY 2023 TO 31ST DECEMBER 2023

FOR

TRUCHAS ASSOCIATES LIMITED

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FOR THE PERIOD 1ST MAY 2023 TO 31ST DECEMBER 2023

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TRUCHAS ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1ST MAY 2023 TO 31ST DECEMBER 2023

DIRECTORS:

P L Bonfield
J Bonfield

REGISTERED OFFICE:

495 Green Lanes
London
N13 4BS

REGISTERED NUMBER:

07596528 (England and Wales)

ACCOUNTANTS:

Avraam Associates Limited
Chartered Accountants
495 Green Lanes
London
N13 4BS

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		-		5,217
CURRENT ASSETS					
Debtors	5	171,160		107,650	
Cash at bank and in hand		<u>4,731,634</u>		<u>4,613,163</u>	
		4,902,794		4,720,813	
CREDITORS					
Amounts falling due within one year	6	<u>48,564</u>		<u>31,567</u>	
NET CURRENT ASSETS			4,854,230		4,689,246
TOTAL ASSETS LESS CURRENT LIABILITIES			4,854,230		4,694,463
PROVISIONS FOR LIABILITIES	7		-		1,304
NET ASSETS			4,854,230		4,693,159
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>4,854,130</u>		<u>4,693,059</u>
SHAREHOLDERS' FUNDS			4,854,230		4,693,159

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th February 2024 and were signed on its behalf by:

P L Bonfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST MAY 2023 TO 31ST DECEMBER 2023

1. STATUTORY INFORMATION

Truchas Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST MAY 2023 TO 31ST DECEMBER 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2023 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st May 2023	34,899
Disposals	<u>(34,899)</u>
At 31st December 2023	<u>-</u>
DEPRECIATION	
At 1st May 2023	29,682
Eliminated on disposal	<u>(29,682)</u>
At 31st December 2023	<u>-</u>
NET BOOK VALUE	
At 31st December 2023	<u>-</u>
At 30th April 2023	<u>5,217</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2023 £
Trade debtors	-	15,000
Other debtors	<u>171,160</u>	<u>92,650</u>
	<u>171,160</u>	<u>107,650</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2023 £
Trade creditors	18,485	2,132
Taxation and social security	25,079	25,785
Other creditors	<u>5,000</u>	<u>3,650</u>
	<u>48,564</u>	<u>31,567</u>

7. PROVISIONS FOR LIABILITIES

	2023 £	2023 £
Deferred tax	<u>-</u>	<u>1,304</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST MAY 2023 TO 31ST DECEMBER 2023

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st May 2023	1,304
Credit to Income Statement during period	<u>(1,304)</u>
Balance at 31st December 2023	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2023 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.