

REGISTERED NUMBER: 07596528 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2017

FOR

TRUCHAS ASSOCIATES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2017

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TRUCHAS ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017

DIRECTORS:

P L Bonfield
J Bonfield

REGISTERED OFFICE:

495 Green Lanes
Palmers Green
London
N13 4BS

REGISTERED NUMBER:

07596528 (England and Wales)

ACCOUNTANTS:

Avraam Associates Limited
Chartered Accountants
495 Green Lanes
Palmers Green
London
N13 4BS

BALANCE SHEET
30TH APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,051		1,401
CURRENT ASSETS					
Debtors	5	347		37,091	
Cash at bank		<u>2,014,511</u>		<u>1,111,069</u>	
		2,014,858		1,148,160	
CREDITORS					
Amounts falling due within one year	6	<u>169,620</u>		<u>56,618</u>	
NET CURRENT ASSETS			1,845,238		1,091,542
TOTAL ASSETS LESS CURRENT LIABILITIES			1,846,289		1,092,943
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>1,846,189</u>		<u>1,092,843</u>
SHAREHOLDERS' FUNDS			1,846,289		1,092,943

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th July 2017 and were signed on its behalf by:

P L Bonfield - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

1. STATUTORY INFORMATION

Truchas Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st May 2016	
and 30th April 2017	<u>8,498</u>
DEPRECIATION	
At 1st May 2016	7,097
Charge for year	<u>350</u>
At 30th April 2017	<u>7,447</u>
NET BOOK VALUE	
At 30th April 2017	<u>1,051</u>
At 30th April 2016	<u>1,401</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	347	15,915
Other debtors	<u>-</u>	<u>21,176</u>
	<u>347</u>	<u>37,091</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,923	11,095
Taxation and social security	163,226	41,873
Other creditors	<u>4,471</u>	<u>3,650</u>
	<u>169,620</u>	<u>56,618</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

8. FIRST YEAR ADOPTION

The financial statements are the company's first financial statements that comply with FRS 102. The date of transition to FRS 102 was 1 May 2015.

The transition to FRS 102 has not resulted in any changes between the amounts presented previously under UK GAAP and those presented in compliance with FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.