

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Oakland Residential Management Limited

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for the Year Ended 30 June 2020

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DIRECTORS:

H D Jones
J S Oakley
C J A Smith
C Oakley

REGISTERED OFFICE:

20a Victoria Road
Hale
Altrincham
Cheshire
WA15 9AD

REGISTERED NUMBER:

07596430 (England and Wales)

ACCOUNTANTS:

Baillie Chartered Certified Accountants
28 High Street
Ironbridge
Shropshire
TF8 7AD

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	48,138	48,138	43,122	43,122
CURRENT ASSETS					
Debtors	6	13,750		6,961	
Cash at bank and in hand		35,431		9,619	
		49,181		16,580	
CREDITORS					
Amounts falling due within one year	7	44,627		49,583	
NET CURRENT ASSETS/(LIABILITIES)			4,554		(33,003)
TOTAL ASSETS LESS CURRENT LIABILITIES			52,692		10,119
CREDITORS					
Amounts falling due after more than one year	8		20,000		20,000
NET ASSETS/(LIABILITIES)			32,692		(9,881)
CAPITAL AND RESERVES					
Called up share capital			212		212
Retained earnings			32,480		(10,093)
SHAREHOLDERS' FUNDS			32,692		(9,881)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2021 and were signed on its behalf by:

H D Jones - Director

Notes to the Financial Statements
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Oakland Residential Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2019 and 30 June 2020	<u>154,383</u>
AMORTISATION	
At 1 July 2019 and 30 June 2020	<u>154,383</u>
NET BOOK VALUE	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2019	42,146	40,700	82,846
Additions	-	9,576	9,576
At 30 June 2020	<u>42,146</u>	<u>50,276</u>	<u>92,422</u>
DEPRECIATION			
At 1 July 2019	4,893	34,831	39,724
Charge for year	699	3,861	4,560
At 30 June 2020	<u>5,592</u>	<u>38,692</u>	<u>44,284</u>
NET BOOK VALUE			
At 30 June 2020	<u>36,554</u>	<u>11,584</u>	<u>48,138</u>
At 30 June 2019	<u>37,253</u>	<u>5,869</u>	<u>43,122</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	10,717	3,999
Other debtors	<u>3,033</u>	<u>2,962</u>
	<u>13,750</u>	<u>6,961</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	1,542	14,290
Taxation and social security	33,977	28,453
Other creditors	9,108	6,840
	<u>44,627</u>	<u>49,583</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Other creditors	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.