

REGISTERED NUMBER: 07596430 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Oakland Residential Management Limited

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For the Year Ended 30 June 2018

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**DIRECTORS:**

H D Jones  
J S Oakley  
C J A Smith  
C Oakley

**REGISTERED OFFICE:**

20a Victoria Road  
Hale  
Altrincham  
Cheshire  
WA15 9AD

**REGISTERED NUMBER:**

07596430 (England and Wales)

**ACCOUNTANTS:**

Baillie Chartered Certified Accountants  
28 High Street  
Ironbridge  
Shropshire  
TF8 7AD

Balance Sheet  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>45,777</u>		<u>49,084</u>
			45,777		49,084
<b>CURRENT ASSETS</b>					
Debtors	6	11,902		10,181	
Cash at bank and in hand		<u>612</u>		<u>46,697</u>	
		12,514		56,878	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>65,425</u>		<u>112,204</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(52,911)</u>		<u>(55,326)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(7,134)		(6,242)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>20,000</u>		<u>5,000</u>
<b>NET LIABILITIES</b>			<u>(27,134)</u>		<u>(11,242)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			212		212
Retained earnings			<u>(27,346)</u>		<u>(11,454)</u>
			<u>(27,134)</u>		<u>(11,242)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

J S Oakley - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

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**1. STATUTORY INFORMATION**

Oakland Residential Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 15 ) .

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 July 2017  
and 30 June 2018

154,383

**AMORTISATION**

At 1 July 2017  
and 30 June 2018

154,383

**NET BOOK VALUE**

At 30 June 2018  
At 30 June 2017

-  
-

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 July 2017 and 30 June 2018	<u>42,146</u>	<u>40,700</u>	<u>82,846</u>
<b>DEPRECIATION</b>			
At 1 July 2017	3,495	30,267	33,762
Charge for year	699	2,608	3,307
At 30 June 2018	<u>4,194</u>	<u>32,875</u>	<u>37,069</u>
<b>NET BOOK VALUE</b>			
At 30 June 2018	<u>37,952</u>	<u>7,825</u>	<u>45,777</u>
At 30 June 2017	<u>38,651</u>	<u>10,433</u>	<u>49,084</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	7,274	1,386
Amounts owed by joint ventures	-	4,167
Other debtors	4,628	4,628
	<u>11,902</u>	<u>10,181</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	18,180	-
Trade creditors	17,262	2,377
Taxation and social security	23,335	27,383
Other creditors	6,648	82,444
	<u>65,425</u>	<u>112,204</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Other creditors	<u>20,000</u>	<u>5,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.