

Registered Number 07596414

FUEL MUSIC LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	-	8,416
Tangible assets	3	25,275	28,273
Investments	4	30	30
		<u>25,305</u>	<u>36,719</u>
Current assets			
Debtors		24,139	30,324
Cash at bank and in hand		162,955	49,288
		<u>187,094</u>	<u>79,612</u>
Creditors: amounts falling due within one year		(81,118)	(58,062)
Net current assets (liabilities)		<u>105,976</u>	<u>21,550</u>
Total assets less current liabilities		<u>131,281</u>	<u>58,269</u>
Provisions for liabilities		(762)	(586)
Total net assets (liabilities)		<u>130,519</u>	<u>57,683</u>
Capital and reserves			
Called up share capital	5	100	2
Profit and loss account		130,419	57,681
Shareholders' funds		<u>130,519</u>	<u>57,683</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2014

And signed on their behalf by:

A. C. Driscoll, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office space 10% straight line

Office furniture and equipment 25% reducing balance basis

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 3 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	25,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>25,250</u>
Amortisation	
At 1 April 2013	16,834
Charge for the year	8,416
On disposals	-
At 31 March 2014	<u>25,250</u>
Net book values	
At 31 March 2014	<u>0</u>
At 31 March 2013	<u>8,416</u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2013	36,914
Additions	1,338
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>38,252</u>

Depreciation

At 1 April 2013	8,641
Charge for the year	4,336
On disposals	-
At 31 March 2014	<u>12,977</u>

Net book values

At 31 March 2014	<u>25,275</u>
At 31 March 2013	<u>28,273</u>

4 Fixed assets Investments

Other investments 2014 2013

£ £

Unlisted investments 30 30

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each (2 shares for 2013)	100	2

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