

**Prospects Services Midco Limited**  
**Financial statements**  
**For the year to 31 August 2020**



**Company No. 07596398**

## Balance sheet

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investment	3	<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Share capital	4	<u>1</u>	<u>1</u>

In preparing these financial statements:

- a) For the year to 31 August 2020 the company was entitled to exemption under section 480 of the Companies Act 2006
- b) No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 475(2)
- c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 396(1), and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company has been dormant throughout the year and accordingly no statement of comprehensive income has been prepared.

These financial statements were approved by the board on 3<sup>rd</sup> February 2021 and are signed on their behalf by:



J M Oughton  
Director

Company No: 07596398

**The accompanying notes form part of these financial statements.**

# Notes to the financial statements

## 1 Company information

The company is a private company limited by shares, incorporated in the United Kingdom. The registered office is situated at Black Country House, Rounds Green Road, Oldbury, B69 2DG.

## 2 Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' (FRS 102), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£).

The company has adopted the following disclosure exemptions:

- the requirement to present a statement of cash flows and related notes
- financial instrument disclosures, including:
  - categories of financial instruments,
  - items of income, expenses, gains or losses relating to financial instruments, and
  - exposure to and management of financial risks.
- the requirement to disclose related party transactions with other wholly owned group companies.

The company does not prepare group financial statements on the grounds that its results are consolidated in the financial statements prepared by its parent undertaking. The results reported in these financial statements are those of the individual entity.

## 3 Investment

Investment in subsidiary undertakings	2020	2019
	£	£
Cost		
At 1 September 2019 and 31 August 2020	<u>1</u>	<u>1</u>

The principal investment of the company at 31 August 2020 was:

Name	Country of incorporation	% owned	Nature of business
Prospects Services	United Kingdom	100%	Education, training and employment services

Prospects Services is registered at Black Country House, Rounds Green Road, Oldbury, B69 2DG.

# Notes to the financial statements

## 4 Share capital

	2020	2019
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

The company has one class of ordinary shares which carry no right to fixed income. Each share carries the right to one vote in any circumstances. Each share has equal rights to dividends and is entitled to participate in a distribution arising from a winding up of the company.

## 5 Parent undertaking

The immediate parent company is Prospects Group 2011 Limited, a company registered in the United Kingdom.

The ultimate parent Company and controlling party is Shaw Trust Limited (The), a company registered in the United Kingdom. Shaw Trust Limited (The) is the largest and smallest group of undertakings for which group financial statements have been drawn up and copies can be obtained from Black Country House, Rounds Green Road, Oldbury, B69 2DG.