

REGISTERED NUMBER: 07596291 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Badger Lettings Limited

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for the Year Ended 31 March 2019**

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Badger Lettings Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

A R Wills
Mrs S E Wills

REGISTERED OFFICE:

17 Allanhall Way
Kirkella
East Yorkshire
HU10 7QU

REGISTERED NUMBER:

07596291 (England and Wales)

ACCOUNTANTS:

Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Badger Lettings Limited (Registered number: 07596291)**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		639,744		639,213
Investments	5		<u>3,520</u>		<u>3,520</u>
			643,264		642,733
CURRENT ASSETS					
Debtors	6	298		310	
Cash at bank		<u>48,427</u>		<u>30,946</u>	
		48,725		31,256	
CREDITORS					
Amounts falling due within one year	7	<u>24,873</u>		<u>25,410</u>	
NET CURRENT ASSETS			<u>23,852</u>		<u>5,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			667,116		648,579
CREDITORS					
Amounts falling due after more than one year	8		<u>559,425</u>		<u>556,047</u>
NET ASSETS			<u>107,691</u>		<u>92,532</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>106,691</u>		<u>91,532</u>
SHAREHOLDERS' FUNDS			<u>107,691</u>		<u>92,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Badger Lettings Limited (Registered number: 07596291)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2019 and were signed on its behalf by:

A R Wills - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Badger Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependant on the continued financial support of the Directors who have agreed to provide such support to ensure the company will be able to trade as a going concern for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

Turnover

Turnover represents rents received from properties owned by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 0% on cost
Plant and machinery etc	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	638,846	399	639,245
Additions	612	76	688
At 31 March 2019	<u>639,458</u>	<u>475</u>	<u>639,933</u>
DEPRECIATION			
At 1 April 2018	-	32	32
Charge for year	-	157	157
At 31 March 2019	<u>-</u>	<u>189</u>	<u>189</u>
NET BOOK VALUE			
At 31 March 2019	<u>639,458</u>	<u>286</u>	<u>639,744</u>
At 31 March 2018	<u>638,846</u>	<u>367</u>	<u>639,213</u>

Freehold property is held at historical cost.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>3,520</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,520</u>
At 31 March 2018	<u>3,520</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>298</u>	<u>310</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	1,000	1,000
Taxation and social security	3,575	4,364
Other creditors	<u>20,298</u>	<u>20,046</u>
	<u>24,873</u>	<u>25,410</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>559,425</u>	<u>556,047</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
250	Ordinary A	£1	250
250	Ordinary B	£1	250
250	Ordinary C	£1	250
250	Ordinary D	£1	250

Each share is entitled to one vote in any circumstances, is entitled pari passu to dividend payments or any other distribution and is entitled pari passu to participate in a distribution arising from a winding up of the company.

10. RESERVES

	Retained earnings £
At 1 April 2018	91,532
Profit for the year	<u>15,159</u>
At 31 March 2019	<u>106,691</u>

11. RELATED PARTY DISCLOSURES

Mr A R Wills and Mrs S E Wills
Directors

During the year the company was loaned a further £3,378 by Mr A R & Mrs S E Wills. At 31 March 2019 the company owed £150,000 (2018 - £150,000) to Mrs S E Wills and £427,574 (2018 - £424,197) to Mr A R and Mrs S E Wills, the directors of the company.

These loans are interest free and unsecured. An amount of £18,150 is repayable within one year and £559,424 is repayable after more than one year.

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the Wills Family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.