

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Badger Lettings Limited**

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for the Year Ended 31 March 2020**

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**Badger Lettings Limited**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTORS:**

Dr A R Wills  
Mrs S E Wills

**REGISTERED OFFICE:**

17 Allanhall Way  
Kirkella  
East Yorkshire  
HU10 7QU

**REGISTERED NUMBER:**

07596291 (England and Wales)

**ACCOUNTANTS:**

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

**Badger Lettings Limited (Registered number: 07596291)****Balance Sheet  
31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		838,860		639,744
Investments	5		<u>3,520</u>		<u>3,520</u>
			842,380		643,264
<b>CURRENT ASSETS</b>					
Debtors	6	657		298	
Cash at bank		<u>5,224</u>		<u>48,427</u>	
		5,881		48,725	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>24,713</u>		<u>24,873</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(18,832)</u>		<u>23,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			823,548		667,116
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>699,029</u>		<u>559,425</u>
<b>NET ASSETS</b>			<u>124,519</u>		<u>107,691</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings	10		<u>123,519</u>		<u>106,691</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>124,519</u>		<u>107,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2020 and were signed on its behalf by:

Dr A R Wills - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Badger Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependant on the continued financial support of the Directors who have agreed to provide such support to ensure the company will be able to trade as a going concern for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

**Turnover**

Turnover represents rents received from properties owned by the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 0% on cost
Plant and machinery etc	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019	639,458	475	639,933
Additions	199,124	154	199,278
At 31 March 2020	<u>838,582</u>	<u>629</u>	<u>839,211</u>
<b>DEPRECIATION</b>			
At 1 April 2019	-	189	189
Charge for year	-	162	162
At 31 March 2020	<u>-</u>	<u>351</u>	<u>351</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>838,582</u>	<u>278</u>	<u>838,860</u>
At 31 March 2019	<u>639,458</u>	<u>286</u>	<u>639,744</u>

Freehold property is held at historical cost.

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>3,520</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>3,520</u>
At 31 March 2019	<u>3,520</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Opscom Engineering Limited**

Registered office: 17 Allanhall Way, Kirkella, East Yorkshire

Nature of business:

	% holding	2020 £	2019 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		<u>1,000</u>	<u>1,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>657</u>	<u>298</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	1,000	1,000
Taxation and social security	3,949	3,575
Other creditors	19,764	20,298
	<u>24,713</u>	<u>24,873</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>699,029</u>	<u>559,425</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
250	Ordinary A	£1	250
250	Ordinary B	£1	250
250	Ordinary C	£1	250
250	Ordinary D	£1	250

Each share is entitled to one vote in any circumstances, is entitled pari passu to dividend payments or any other distribution and is entitled pari passu to participate in a distribution arising from a winding up of the company.

**10. RESERVES**

	Retained earnings £
At 1 April 2019	106,691
Profit for the year	16,828
At 31 March 2020	<u>123,519</u>

**11. RELATED PARTY DISCLOSURES**

**Mr A R Wills and Mrs S E Wills**  
Directors

During the year the company was loaned a further £139,604 by Mr A R & Mrs S E Wills. At 31 March 2020 the company owed £150,000 (2019 - £150,000) to Mrs S E Wills and £567,179 (2019 - £424,197) to Mr A R and Mrs S E Wills, the directors of the company.

These loans are interest free and unsecured. An amount of £18,150 is repayable within one year and £699,029 is repayable in more than one year.

**12. ULTIMATE CONTROLLING PARTY**

The company is controlled by the Wills Family.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.