

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Badger Lettings Limited**

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for the Year Ended 31 March 2016**

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Badger Lettings Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

A R Wills
Mrs S E Wills

REGISTERED OFFICE:

17 Allanhall Way
Kirkella
East Yorkshire
HU10 7QU

REGISTERED NUMBER:

07596291 (England and Wales)

ACCOUNTANTS:

Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Badger Lettings Limited (Registered number: 07596291)**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		355		-
Investments	3		3,520		-
Investment property	4		<u>638,846</u>		<u>638,846</u>
			642,721		638,846
CURRENT ASSETS					
Debtors		278		285	
Cash at bank		<u>2,515</u>		<u>6,765</u>	
		2,793		7,050	
CREDITORS					
Amounts falling due within one year	5	<u>37,346</u>		<u>22,938</u>	
NET CURRENT LIABILITIES			<u>(34,553)</u>		<u>(15,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			608,168		622,958
CREDITORS					
Amounts falling due after more than one year	5		<u>553,572</u>		<u>591,988</u>
NET ASSETS			<u>54,596</u>		<u>30,970</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>53,596</u>		<u>29,970</u>
SHAREHOLDERS' FUNDS			<u>54,596</u>		<u>30,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Badger Lettings Limited (Registered number: 07596291)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

A R Wills - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependant on the continued financial support of the Directors who have agreed to provide such support to ensure the company will be able to trade as a going concern for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Badger Lettings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents rents received from properties owned by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment properties

Investment properties are shown at cost or the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. In accordance with SSAP 19 'Accounting for Investment Properties', no depreciation is provided in respect of these properties. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for use within the business but for investment and the directors consider that it would not be appropriate to depreciate them. The directors consider that this policy presents a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	530
At 31 March 2016	<u>530</u>
DEPRECIATION	
Charge for year	175
At 31 March 2016	<u>175</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>355</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	3,520
At 31 March 2016	<u>3,520</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,520</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Opscom Engineering Limited

Nature of business:

	% holding	
Class of shares:		
Ordinary shares	100.00	
		2016
		£
Aggregate capital and reserves		1,776
Profit for the year		<u>9,776</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>638,846</u>
NET BOOK VALUE	
At 31 March 2016	<u>638,846</u>
At 31 March 2015	<u>638,846</u>

5. CREDITORS

Creditors include an amount of £ 110,000 for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
250	Ordinary A	£1	250
250	Ordinary B	£1	250
250	Ordinary C	£1	250
250	Ordinary D	£1	250

Each share is entitled to one vote in any circumstances, is entitled pari passu to dividend payments or any other distribution and is entitled pari passu to participate in a distribution arising from a winding up of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.