

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2013**  
**for**  
**Badger Lettings Limited**

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for the Year Ended 31 March 2013**

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**Badger Lettings Limited**

**Company Information  
for the Year Ended 31 March 2013**

**DIRECTORS:**

A R Wills  
Mrs S E Wills

**REGISTERED OFFICE:**

17 Allanhall Way  
Kirkella  
East Yorkshire  
HU10 7QU

**REGISTERED NUMBER:**

07596291 (England and Wales)

**ACCOUNTANTS:**

Try Lunn & Co  
Chartered Accountants  
Roland House  
Princes Dock Street  
HULL HU1 2LD

**Badger Lettings Limited (Registered number: 07596291)****Abbreviated Balance Sheet  
31 March 2013**

|                                              | Notes | 2013<br>£    | £              | 2012<br>£     | £               |
|----------------------------------------------|-------|--------------|----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |               |                 |
| Investment property                          | 2     |              | 317,065        |               | 317,065         |
| <b>CURRENT ASSETS</b>                        |       |              |                |               |                 |
| Debtors                                      |       | 84           |                | 171           |                 |
| Cash at bank                                 |       | <u>7,541</u> |                | <u>1,683</u>  |                 |
|                                              |       | 7,625        |                | 1,854         |                 |
| <b>CREDITORS</b>                             |       |              |                |               |                 |
| Amounts falling due within one year          | 3     | <u>2,714</u> |                | <u>32,960</u> |                 |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |              | <u>4,911</u>   |               | <u>(31,106)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 321,976        |               | 285,959         |
| <b>CREDITORS</b>                             |       |              |                |               |                 |
| Amounts falling due after more than one year | 3     |              | <u>315,752</u> |               | <u>288,657</u>  |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |              | <u>6,224</u>   |               | <u>(2,698)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |               |                 |
| Called up share capital                      | 4     |              | 1,000          |               | 1,000           |
| Profit and loss account                      |       |              | <u>5,224</u>   |               | <u>(3,698)</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>6,224</u>   |               | <u>(2,698)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Badger Lettings Limited (Registered number: 07596291)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2013 and were signed on its behalf by:

Mrs S E Wills - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company meets its day to day working capital requirements through a loan facility which is repayable over a term which ends in 2016. The company expects to operate within this facility.

The company will also be dependant on the continued financial support of the directors who have agreed to provide such support to ensure the company will be able to trade as a going concern for the foreseeable future.

Accordingly, the financial statements have been prepared on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents received from properties owned by the company.

**Investment property**

Investment properties are shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. In accordance with SSAP 19 'Accounting for Investment Properties', no depreciation is provided in respect of these properties. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for use within the business but for investment and the directors consider that it would not be appropriate to depreciate them. The directors consider that this policy presents a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 April 2012       |                |
| and 31 March 2013     | <u>317,065</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2013      | <u>317,065</u> |
| At 31 March 2012      | <u>317,065</u> |

**3. CREDITORS**

Creditors include an amount of £ 0 (2012 - £ 102,598 ) for which security has been given.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>Value: | £   |
|---------|------------|-------------------|-----|
| 250     | Ordinary A | £1                | 250 |
| 250     | Ordinary B | £1                | 250 |
| 250     | Ordinary C | £1                | 250 |
| 250     | Ordinary D | £1                | 250 |

Each share is entitled to one vote in any circumstances, is entitled pari passu to dividend payments or any other distribution and is entitled pari passu to participate in a distribution arising from a winding up of the company.

**5. TRANSACTIONS WITH DIRECTORS**

At 31 March 2013 the company owed £150,000 (2012 - £150,000) to Mrs S E Wills and £165,752 (2012 - £68,059) to Mr A R and Mrs S E Wills, the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.