

Registration number 07595866

**Impact Aggregates Ltd**  
**Abbreviated accounts**  
**for the year ended 30 April 2016**

THURSDAY



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COMPANIES HOUSE

# Impact Aggregates Ltd

## Abbreviated balance sheet as at 30 April 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		62,975		82,500
<b>Current assets</b>					
Stocks		2,000		2,000	
Debtors		65,879		35,702	
Cash at bank and in hand		1		100	
		<u>67,880</u>		<u>37,802</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(55,285)</u>		<u>(34,517)</u>	
<b>Net current assets</b>			<u>12,595</u>		<u>3,285</u>
<b>Total assets less current liabilities</b>			75,570		85,785
<b>Creditors: amounts falling due after more than one year</b>			(47,512)		(62,950)
<b>Provisions for liabilities</b>			<u>(11,333)</u>		<u>-</u>
<b>Net assets</b>			<u>16,725</u>		<u>22,835</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			16,723		22,833
<b>Shareholders' funds</b>			<u>16,725</u>		<u>22,835</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Impact Aggregates Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 January 2017, and are signed on their behalf by:

**Graham Carl Brown**  
Director



**Registration number 07595866**

**Andrew Mark Brown**  
Director



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Impact Aggregates Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 April 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles                      -     25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# Impact Aggregates Ltd

## Notes to the abbreviated financial statements for the year ended 30 April 2016

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### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 May 2015	90,000
Additions	1,150
At 30 April 2016	91,150
<b>Depreciation</b>	
At 1 May 2015	7,500
Charge for year	20,675
At 30 April 2016	28,175
<b>Net book values</b>	
At 30 April 2016	62,975
At 30 April 2015	82,500

# Impact Aggregates Ltd

## Notes to the abbreviated financial statements for the year ended 30 April 2016

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3. Share capital	2016 £	2015 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>