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04/09/2013

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COMPANIES HOUSE

**ALUTECH COMPONENTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**Company Registration Number 7595094**

**RSM Tenon Limited**

Accountants and Business Advisers  
160 Dundee Street  
Edinburgh  
EH11 1DQ

**ALUTECH COMPONENTS LIMITED**

*Registered Number 7595094*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2012**

These abbreviated accounts were approved by the directors and authorised for issue on 28/8/13, and are signed on their behalf by



T Stirling  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**ALUTECH COMPONENTS LIMITED***Registered Number 7595094***ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
<b>Fixed assets</b>	2				
Tangible assets			40,710		-
<b>Current assets</b>					
Stocks		1,038		4,903	
Debtors		350		-	
Cash at bank and in hand		1,806		4,088	
		<u>3,194</u>		<u>8,991</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(19,691)</u>		<u>(5,236)</u>	
<b>Net current (liabilities)/assets</b>			(16,497)		3,755
<b>Total assets less current liabilities</b>			<u>24,213</u>		<u>3,755</u>
<b>Creditors: Amounts falling due after more than one year</b>			(60,019)		(9,998)
			<u>(35,806)</u>		<u>(6,243)</u>
<b>Capital and reserves</b>					
Called-up share capital	4		2		2
Profit and loss account			(35,808)		(6,245)
<b>Shareholder's funds</b>			<u>(35,806)</u>		<u>(6,243)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**ALUTECH COMPONENTS LIMITED**

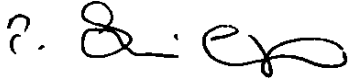
*Registered Number 7595094*

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2012**

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**ALUTECH COMPONENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% per annum
Fixtures & Fittings	- 20% per annum

**Stocks**

Stocks are stated at the lower of cost, which is made up of materials, and net realisable value. Cost is determined on a first-in, first-out basis and comprises the purchase price. Net realisable value is based on estimated selling price, less any further costs to completion.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax is calculated on an undiscounted basis as the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. No provision has been made for deferred tax due to the amounts involved being considered immaterial.

**ALUTECH COMPONENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. Accounting policies (continued)**

**Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

**2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	44,026
At 31 December 2012	<u>44,026</u>
<b>Depreciation</b>	
Charge for year	3,316
At 31 December 2012	<u>3,316</u>
<b>Net book value</b>	
At 31 December 2012	40,710
At 31 December 2011	<u>—</u>

**3. Secured creditors**

Included within creditors is £30,159 (2012: £nil) of hire purchase creditors that are secured on the assets to which they relate.

**4. Share capital**

**Authorised share capital.**

	<b>2012 £</b>	<b>2011 £</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**Allotted, called up and fully paid:**

	<b>2012 No</b>	<b>£</b>	<b>2011 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**5. Ultimate controlling party**

The directors do not consider there to be an ultimate controlling party.