

REGISTERED NUMBER: 07594968 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2015

FOR

RIVERBASE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

RIVERBASE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015**

Directors:

Mrs LA Smith-Dorrien-Smith
CHS Inkin
ECS Inkin

Registered office:

Network House
Thorn Office Centre
Rotherwas
Hereford
Herefordshire
HR2 6JT

Registered number:

07594968 (England and Wales)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	£	31.12.15 £	£	31.12.14 £
Fixed assets					
Tangible assets	2		68,091		67,107
Current assets					
Stocks		21,739		24,674	
Debtors		8,444		7,823	
Cash at bank		<u>134,148</u>		<u>74,355</u>	
		164,331		106,852	
Creditors					
Amounts falling due within one year		<u>223,526</u>		<u>250,851</u>	
Net current liabilities			<u>(59,195)</u>		<u>(143,999)</u>
Total assets less current liabilities			8,896		(76,892)
Creditors					
Amounts falling due after more than one year			<u>155,000</u>		<u>155,000</u>
Net liabilities			<u>(146,104)</u>		<u>(231,892)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(146,204)</u>		<u>(231,992)</u>
Shareholders' funds			<u>(146,104)</u>		<u>(231,892)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th August 2016 and were signed on its behalf by:

ECS Inkin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The balance sheet at the period end shows net liabilities of £146,104 which includes loans from the directors of £195,000. The directors confirm that the company is able to meet its liabilities as they fall due. Therefore, they consider it appropriate to adopt the going concern basis in preparing these accounts.

Turnover

Turnover, all of which arises in the UK, represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation.

Depreciation is provided at the following rates on the straight line method in order to write off each asset over its estimated useful life;

Leasehold improvements - 5%

Plant and equipment - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income & expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset.

Operating leases

The cost of operating leases is charged to the profit and loss account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2015

2. Tangible fixed assets

	Total £
Cost	
At 1st January 2015	235,390
Additions	42,493
Disposals	<u>(20,363)</u>
At 31st December 2015	<u>257,520</u>
Depreciation	
At 1st January 2015	168,283
Charge for year	41,509
Eliminated on disposal	<u>(20,363)</u>
At 31st December 2015	<u>189,429</u>
Net book value	
At 31st December 2015	<u>68,091</u>
At 31st December 2014	<u>67,107</u>

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
50	A Ordinary shares	£1	50	50
25	B Ordinary shares	£1	25	25
25	C Ordinary shares	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.