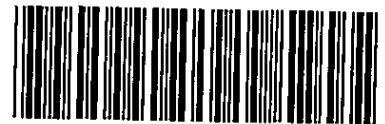


Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2013
for
ASSURED MOTORS LTD

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ASSURED MOTORS LTD

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for the Year Ended 31 March 2013

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ASSURED MOTORS LTD

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

E KADRI

REGISTERED OFFICE:

147 CRANBROOK ROAD
ILFORD ESSEX
IG1 4PU

REGISTERED NUMBER:

7593861 (England and Wales)

ACCOUNTANTS:

HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

ASSURED MOTORS LTD

Report of the Director
for the Year Ended 31 March 2013

The director presents his report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of SECOND HAND CAR SALES

DIRECTOR

E KADRI held office during the whole of the period from 1 April 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

(x) 
Director – E KADRI

Date 15/11/2013

ASSURED MOTORS LTD

Profit and Loss Account
for the Year Ended 31 March 2013

		Year Ended 31 3 13 £	Period 9 5 11 to 31 3 12 £
	Notes		
TURNOVER		117,487	79,746
Cost of sales		<u>(109,508)</u>	<u>(73,560)</u>
GROSS (LOSS)/PROFIT		7,979	6,186
Administrative expenses		<u>(16,555)</u>	<u>(15,835)</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(8,576)	(9,649)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(8,576)</u></u>	<u><u>(9,649)</u></u>

The notes form part of these financial statements

ASSURED MOTORS LTD

Balance Sheet
31 March 2013

	Notes	31 3 13 £	31 3 12 £
FIXED ASSETS			
Tangible assets	4	1,240	1,458
CURRENT ASSETS			
Stocks		104,312	85,491
Cash at bank and in hand		<u>5,865</u>	<u>4,115</u>
		110,177	89,606
CREDITORS			
Amounts falling due within one year	5	<u>(129,542)</u>	<u>(100,613)</u>
NET CURRENT LIABILITIES		<u>(19,365)</u>	<u>(11,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,125)</u>	<u>(9,549)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	<u>(18,225)</u>	<u>(9,649)</u>
SHAREHOLDERS' FUNDS		<u>(18,125)</u>	<u>(9,549)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 15/11/2013 and were signed by

(x) 
Director – E KADRI

The notes form part of these financial statements

ASSURED MOTORS LTD

Notes to the Financial Statements for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING LOSS

The operating loss is stated after charging

	Year Ended 31 3 13 £	Period 9 5 11 to 31 3 12 £
Depreciation - owned assets	<u>218</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the period ended 31 March 2012

ASSURED MOTORS LTD

Notes to the Financial Statements - continued for the Year Ended 31 March 2013

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2012 and 31 March 2013	<u>1,458</u>
DEPRECIATION	
Charge for year	<u>218</u>
At 31 March 2013	<u>218</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,240</u>
At 31 March 2012	<u>1,458</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade creditors	29,921	-
Other creditors	<u>99,621</u>	<u>100,613</u>
	<u>129,542</u>	<u>100,613</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class.	Nominal value	31 3 13 £	31 3 12 £
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

7 RESERVES


	Profit and loss account £
At 1 April 2012	(9,649)
Deficit for the year	<u>(8,576)</u>
At 31 March 2013	<u>(18,225)</u>

ASSURED MOTORS LTD

Report of the Accountants to the Director of
ASSURED MOTORS LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to read 'Hasan V. Akin & Co.', written in a cursive style.

HASAN V AKIN & Co
CHARTERED CERTIFIED ACCOUNTANTS
147 CRANBROOK ROAD
ILFORD ESSEX IG1 4PU

Date 15/11/2013

ASSURED MOTORS LTD**Trading and Profit and Loss Account**
for the Year Ended 31 March 2013

	Year Ended 31 3 13		Period 9 5 11 to 31 3 12	
	£	£	£	£
Sales		117,487		79,746
Cost of sales				
Opening stock	85,491		-	
Purchases	<u>128,329</u>		<u>159,051</u>	
	213,820		159,051	
Closing stock	<u>(104,312)</u>		<u>(85,491)</u>	
		<u>109,508</u>		<u>73,560</u>
GROSS PROFIT		7,979		6,186
Expenditure				
Rent & Rates	2,086		-	
Insurance	1,148		-	
Light and heat	185		-	
Wages	7,843		2,356	
Hire of plant and machinery	-		90	
Telephone	382		362	
Post and stationery	125		361	
Advertising	2,931		854	
Motor expenses	-		10,374	
Repairs and renewals	293		826	
Cleaning Materials	130		-	
Sundry expenses	84		-	
Accountancy	1,090		480	
Legal fees	<u>40</u>		<u>132</u>	
		<u>16,337</u>		<u>15,835</u>
		(8,358)		(9,649)
Depreciation				
Fixtures and fittings		<u>218</u>		<u>-</u>
NET LOSS		<u>(8,576)</u>		<u>(9,649)</u>

This page does not form part of the statutory financial statements