

# **AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD**

**Company Registration Number:  
07593756 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 April 2019**

**Period of accounts**

**Start date: 01 May 2018**

**End date: 30 April 2019**

# **AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD**

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# **AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD**

## **Company Information**

**for the Period Ended 30 April 2019**

<b>Director:</b>	Akberom Ghebremeskel
<b>Registered office:</b>	97d St Marks Road North Kensington London W10 6JW
<b>Company Registration Number:</b>	07593756 (England and Wales)

# **AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD**

## **Directors' Report Period Ended 30 April 2019**

The directors present their report with the financial statements of the company for the period ended 30 April 2019

### **Principal Activities**

Letting properties owned by the company and translation service

### **Directors**

**The directors shown below have held office during the whole of the period from 01 May 2018 to 30 April 2019**  
Akberom Ghebremeskel

**This report was approved by the board of directors on 9 December 2019**

**And Signed On Behalf Of The Board By:**

Name: Akberom Ghebremeskel

Status: Director

# AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD

## Balance sheet

As at 30 April 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Fixed assets</b>			
Tangible assets:	2	<b>2,775,000</b>	2,775,000
<b>Total fixed assets:</b>		<b>2,775,000</b>	2,775,000
<b>Current assets</b>			
Cash at bank and in hand:		<b>448,596</b>	398,833
<b>Total current assets:</b>		<b>448,596</b>	398,833
Creditors: amounts falling due within one year:	3	<b>( 9,987 )</b>	( 8,914 )
<b>Net current assets (liabilities):</b>		<b>438,609</b>	389,919
Total assets less current liabilities:		<b>3,213,609</b>	3,164,919
Creditors: amounts falling due after more than one year:	4	<b>( 1,519,624 )</b>	( 1,511,513 )
<b>Total net assets (liabilities):</b>		<b>1,693,985</b>	1,653,406

The notes form part of these financial statements

# AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD

## Balance sheet continued

As at 30 April 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>1,000</b>	1,000
Revaluation reserve:	5	<b>1,580,000</b>	1,580,000
Profit and loss account:		<b>112,985</b>	72,406
<b>Shareholders funds:</b>		<b>1,693,985</b>	1,653,406

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 9 December 2019**

**And Signed On Behalf Of The Board By:**

Name: Akberom Ghebremeskel

Status: Director

The notes form part of these financial statements

# **AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Tangible fixed assets depreciation policy**

Annual depreciation of land and building is calculated at 2% of cost to write off the cost of the asset, less its residual value, over its estimated useful economic lifetime

# AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 April 2019

### 2. Tangible assets

	Land & buildings	Total
Cost	£	£
At 01 May 2018	2,775,000	2,775,000
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 April 2019	2,775,000	2,775,000
<b>Depreciation</b>		
At 01 May 2018	-	-
Charge for year	-	-
On disposals	-	-
Other adjustments	-	-
At 30 April 2019	-	-
<b>Net book value</b>		
At 30 April 2019	2,775,000	2,775,000
At 30 April 2018	2,775,000	2,775,000



# AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 April 2019

### 3.Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Taxation and social security	9,987	8,914
<b>Total</b>	<b>9,987</b>	<b>8,914</b>

# AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 April 2019

### 4.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Bank loans and overdrafts	1,519,624	1,511,513
<b>Total</b>	<b>1,519,624</b>	<b>1,511,513</b>

# AKBEROM TRANSLATION & PROPERTY MANAGEMENT LTD

## Notes to the Financial Statements

for the Period Ended 30 April 2019

### 5. Revaluation reserve

	<i>2019</i> <i>£</i>
Balance at 01 May 2018	1,580,000
Surplus or deficit after revaluation	0
Balance at 30 April 2019	<u>1,580,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.