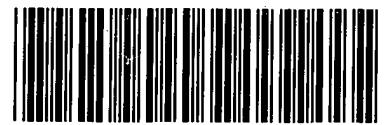


REGISTERED NUMBER: 07593564 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013
FOR
COBB'S CROSS LIMITED**

TUESDAY



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COBB'S CROSS LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013**

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COBB'S CROSS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013**

DIRECTOR: L C Gaarn - Larsen

REGISTERED OFFICE: 2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

REGISTERED NUMBER: 07593564 (England and Wales)

AUDITOR: Deloitte LLP
Chartered Accountants and
Statutory Auditor
Cambridge
United Kingdom

**REPORT OF THE DIRECTOR
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013**

The director presents his report with the financial statements of the company for the period 1 September 2013 to 31 December 2013.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the procurement of the necessary permissions to facilitate the development of renewable energy solar farms.

The right of the company to generate electricity was transferred to the sole shareholder, GPP Langstone LLP, before generation commenced. The turnover during the period related to the recharge of expenses to the immediate parent company only. The lease agreement was transferred to GPP Langstone LLP on 7 October 2013.

It is the intention of the director to wind-up the company within the foreseeable future.

GOING CONCERN

The financial statements have not been prepared on a going concern basis. See note 1 for further details.

DIRECTOR

L C Gaarn - Larsen held office during the whole of the period from 1 September 2013 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

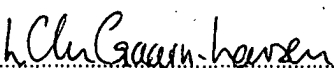
The auditor, Deloitte LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

COBB'S CROSS LIMITED (REGISTERED NUMBER: 07593564)

**REPORT OF THE DIRECTOR
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
L C Gaarn - Larsen - Director

Date: 30-9-2014

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF COBB'S CROSS LIMITED

We have audited the financial statements of Cobb's Cross Limited for the period 1 September 2013 to 31 December 2013, which comprise the profit and loss account, the balance sheet and related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditor and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

As explained more fully in the Statement of Director's Responsibilities, the director is responsible for the preparation of the financial statement and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements, and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the period 1 September 2013 to 31 December 2013;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Report of the Director for the financial period for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF
COBB'S CROSS LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from preparing a strategic report or in preparing the Report of the Director.



Julian Rae (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and
Statutory Auditor
Cambridge
United Kingdom

Date: 30 September 2014

COBB'S CROSS LIMITED (REGISTERED NUMBER: 07593564)

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013**

	Notes	Period 1.9.13 to 31.12.13 £	Year Ended 31.8.13 £
TURNOVER		8,262	17,376
Cost of sales		<u>-</u>	<u>2,375</u>
GROSS PROFIT		8,262	15,001
Administrative expenses		<u>8,262</u>	<u>15,001</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-	-
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD	8	<u>-</u>	<u>-</u>

The notes form part of these financial statements

COBB'S CROSS LIMITED (REGISTERED NUMBER: 07593564)

**BALANCE SHEET
31 DECEMBER 2013**

	Notes	31.12.13 £	31.8.13 £
CURRENT ASSETS			
Debtors	5	12,501	14,822
CREDITORS			
Amounts falling due within one year	6	<u>12,500</u>	<u>14,821</u>
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL			
Called up share capital	7	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30-9-2014 and were signed by:

L C Gaarn - Larsen
L C Gaarn - Larsen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the special provisions of Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have not been prepared on a going concern basis. The power purchase agreement was transferred to the parent company, GPP Langstone LLP, on 5 March 2013, following on from which the company's right to income ceased. The lease agreement was also transferred to GPP Langstone LLP on 7 October 2013. It is the director's intention to wind up the company in the near future.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Revenue is recognised at the invoice date of issue.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. DIRECTOR'S EMOLUMENTS

The director received no remuneration during the period or preceding year.

3. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.9.13 to 31.12.13 £	Year Ended 31.8.13 £
Auditor's remuneration	5,000	6,000
Operating lease rentals - land and buildings	-	4,561

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 December 2013 nor for the year ended 31 August 2013.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.13	31.8.13	
		£	£	
Amounts owed by group undertakings		<u>11,646</u>	<u>14,822</u>	
VAT		<u>855</u>	<u>-</u>	
		<u>12,501</u>	<u>14,822</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.13	31.8.13	
		£	£	
Accruals		<u>12,500</u>	<u>14,821</u>	
7. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.13	31.8.13
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>
8. RESERVES				
				Profit and loss account
				£
At 1 September 2013				-
Profit for the period				<u>-</u>
At 31 December 2013				<u>-</u>
9. OPERATING LEASE COMMITMENTS				
		Land and buildings	31.12.13	31.8.13
			£	£
Expiring			-	-
In more than five years			<u>-</u>	<u>5,800</u>
10. RELATED PARTY DISCLOSURES				
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.				

COBB'S CROSS LIMITED (REGISTERED NUMBER: 07593564)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2013 TO 31 DECEMBER 2013

11. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of GPP Langstone LLP. The ultimate controlling party is Green Power Partners II K/S. The group of which Green Power Partners II K/S is the parent organisation, forms the largest and smallest group preparing consolidated accounts which include Cobb's Cross Limited.

Copies of these consolidated financial statements can be obtained from Green Power Partners II K/S at:

CVR
Erhvervsstyrelsen
Langelinie Allé 17
2100 København Ø
Denmark.