

**PLUSEN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

CompAcc Systems Limited

15 The Hollow
Mickleover
Derby
Derbyshire
DE3 0DH

Plusen Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Plusen Ltd
Balance Sheet
As at 31 March 2017

Registered number: 07593238

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		-		859
			-		859
CURRENT ASSETS					
Stocks	7	-		15,339	
Debtors	8	4,416		1,563	
Cash at bank and in hand		788		18,228	
			5,204		35,130
Creditors: Amounts Falling Due Within One Year					
	9	(2,909)		(7,844)	
NET CURRENT ASSETS (LIABILITIES)			2,295		27,286
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,295		28,145
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		-		(172)
NET ASSETS			2,295		27,973
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Profit and loss account			1,295		26,973
SHAREHOLDERS' FUNDS			2,295		27,973

Plusen Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mariusz Wojciechowski

26/06/2017

The notes on pages 4 to 6 form part of these financial statements.

Plusen Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1,000	31,286	32,286
Loss for the year and total comprehensive income	-	(4,313)	(4,313)
As at 31 March 2016 and 1 April 2016	<u>1,000</u>	<u>26,973</u>	<u>27,973</u>
Loss for the year and total comprehensive income	-	(25,678)	(25,678)
As at 31 March 2017	<u><u>1,000</u></u>	<u><u>1,295</u></u>	<u><u>2,295</u></u>

Plusen Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors believe that the going concern basis is not appropriate as the company has no realistic alternative but to cease trading.

The company ceased trading on 31 March 2017.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer & Office Equipment	25% reducing basis
-----------------------------	--------------------

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Plusen Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Computer & Office Equipment £
Cost	
As at 1 April 2016	2,196
Disposals	(2,196)
As at 31 March 2017	-
Depreciation	
As at 1 April 2016	1,337
Provided during the period	196
Disposals	(1,533)
As at 31 March 2017	-
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	859

7. Stocks

	2017 £	2016 £
Stock - materials	-	15,339
	-	15,339

8. Debtors

	2017 £	2016 £
Due within one year		
Other debtors	-	1,563
Corporation tax recoverable assets	4,416	-
	4,416	1,563

9. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Trade creditors	-	1,313
Corporation tax	-	2,131
VAT	536	3,741
Director's loan account	2,373	659
	2,909	7,844

Plusen Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	172	229
Deferred taxation	(172)	(57)
	<hr/>	<hr/>
Deferred tax	-	172
	<hr/> <hr/>	<hr/> <hr/>

The provision for deferred taxation is made up of accelerated capital allowances.

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. Ultimate Controlling Party

The company's ultimate controlling party is Mr Mariusz Wojciechowski by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Plusen Ltd Registered number 07593238 is a limited by shares company incorporated in England & Wales. The Registered Office is 15 The Hollow, Mickleover, Derby, Derbyshire, DE3 0DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.