

Zepho Enterprises Limited

Registration number 7593168

Abbreviated accounts

for the year ended 31 March 2015

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Zepho Enterprises Limited

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Zepho Enterprises Limited

Abbreviated balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,434		2,664
Current assets					
Stocks		116,391		92,805	
Debtors		37,537		3,585	
Cash at bank and in hand		11,084		18,581	
		<u>165,012</u>		<u>114,971</u>	
Creditors: amounts falling due within one year		<u>(127,252)</u>		<u>(102,241)</u>	
Net current assets			<u>37,760</u>		<u>12,730</u>
Total assets less current liabilities			53,194		15,394
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(4,893)</u>
Net assets			<u>53,194</u>		<u>10,501</u>
Capital and reserves					
Called up share capital	3		111		1
Share premium account			49,989		-
Profit and loss account			<u>3,094</u>		<u>10,500</u>
Shareholders' funds			<u>53,194</u>		<u>10,501</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Zepho Enterprises Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 August 2015, and are signed on their behalf by:

T P Haines

Director



Registration number 7593168

The notes on pages 3 to 5 form an integral part of these financial statements.

Zepho Enterprises Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
E-commerce Website		
Development	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Zepho Enterprises Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2014	3,553	
Additions	13,759	
At 31 March 2015	<u>17,312</u>	
Depreciation		
At 1 April 2014	889	
Charge for year	989	
At 31 March 2015	<u>1,878</u>	
Net book values		
At 31 March 2015	<u>15,434</u>	
At 31 March 2014	<u>2,664</u>	

3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
- Ordinary A shares of £1 each	-	
10,000 Ordinary A shares of £0.01 each	100	
1,110 Ordinary B shares of £0.01 each	11	
	<u>111</u>	
	<u>1</u>	
Equity Shares		
- Ordinary A shares of £1 each	-	
10,000 Ordinary A shares of £0.01 each	100	
1,110 Ordinary B shares of £0.01 each	11	
	<u>111</u>	
	<u>1</u>	

Zepho Enterprises Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

4. Transactions with directors

Advances to directors

The following directors had a loan during the year. Interest was charged at 4%. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2015 £	2014 £	
T P Haines	<u>19,495</u>	<u>-</u>	<u>19,495</u>