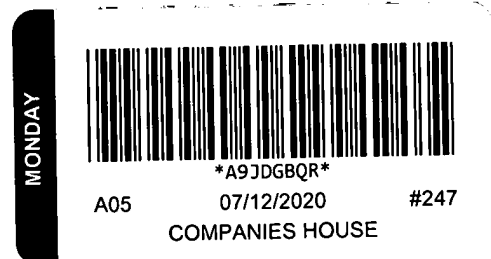


REGISTERED COMPANY NUMBER: 7592707 (England and Wales)  
REGISTERED CHARITY NUMBER: 1141612

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**MUDEFORD WOOD COMMUNITY TRUST**

Terence L Smith & Co  
Chartered Accountants  
38a Station Road  
New Milton  
Hampshire  
BH25 6JX



# **MUDEFORD WOOD COMMUNITY TRUST**

## **CONTENTS OF THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2020**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16 to 17</b>

**MUDEFORD WOOD COMMUNITY TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**for the Year Ended 31 March 2020**

**TRUSTEES**

Janet Abbott  
Richard Ashdown (Honorary Treasurer)  
Victoria Fuller  
Paul Hilliard  
Elizabeth Sabey (Chairman)  
Mike Scott-Johns  
Deborah Stephens

**COMPANY SECRETARY**

Richard Ashdown

**REGISTERED OFFICE**

Mudeford Wood Community Trust  
Pipers Drive  
Christchurch  
Dorset  
BH23 4TR

**REGISTERED COMPANY  
NUMBER**

7592707 (England and Wales)

**REGISTERED CHARITY  
NUMBER**

1141612

**INDEPENDENT EXAMINER**

Terence L Smith & Co  
Chartered Accountants  
38a Station Road  
New Milton  
Hampshire  
BH25 6JX

## **MUDEFORD WOOD COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2020**

The Trustees, who are also Directors of the Trust for the purposes of the Companies Act, submit their Report and the Financial Statements for the year ended 31st March 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. As a charitable company, the Trust is governed by a Memorandum and Articles of Association.

## **MUDEFORD WOOD COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Review of Activities and Future Developments**

The specific object of the Trust is explained within its Articles of Association and, in summary, is: to promote for the benefit of inhabitants of Mudeford Wood, Christchurch, Dorset (and the surrounding area) the provision of facilities by reason of their youth, age, infirmity or disability, financial hardship or, social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the life of the said inhabitants. In practice this will mean the provision of facilities offering diverse activities for the social, mental and physical wellbeing of the local community, regardless of age, ethnicity or culture. To help achieve this, the Trust engages with and encourages the local community to become involved in the planning of activities and the running of the facilities at Mudeford Wood.

The Trust's operations meet its public benefit expectations achieved with an enthusiastic set of volunteers running the Community Centre and its associated sporting and other recreational facilities. The Trust assumed responsibility for the Mudeford Wood Community Centre and adjacent all-weather pitch together with access rights to the adjacent field from Christchurch Borough Council within the terms of licence agreements on 1st April 2012 pending the enactment of a lease for the former two areas in November 2013. The Centre is a busy and thriving community based facility that offers a diverse range of activities together with the opportunity for individuals and societies to hire the all weather pitch, rooms and halls for their members and others. In planning activities for the period the Trustees have considered the Charity Commission's guidance on public benefit and the needs of the local community. The Trust has confirmed its commitment for the centre to be used for community purposes during a period of emergency and/or local crisis as an evacuation or temporary holding location.

The Trust's approach to costs management together with efficient use of available resources means that the Centre remains a financially viable charitable based organisation. There continues to be a total reliance upon the support and work of many volunteers to enable the Centre to offer the range of activities demanded. The Board is forever grateful for the many hours that substantial numbers of people give freely. The campaign of fund raising and seeking grants continues at a relentless pace to identify funds that can enhance the Centre's facilities and offer. Trustees use the electronic booking system and financial accounting software to produce management reports and information that allows informed decisions to be made about marketing spare capacity and achieving best value for the investments made of time and money. Activity provision has been very challenging during 2020. In the early part of the year we were subjected to amounts of rainfall never before encountered that rendered our outside All Weather Pitch unusable for prolonged periods notwithstanding its description as an "all weather" pitch. It is an issue not encountered previously.

During 2019/2020 the Trust maintained prudent control of its finances to ensure that it remained financially secure, maintained financial reserves that met Charity Commission expectations and most importantly sought to generate a year-end outturn that will allow it to achieve its primary objective. As alluded to above the final 3 months of the financial year were challenging because of the unusually wet weather. It was established that, in general, drainage from the AWP whilst not perfect was adequate to deal with normally expected conditions. Trustees understand that a total refurbishment of the AWP would benefit users of it but the cost of doing so is prohibitive without a clear supporting business case that would show an adequate return on any investment from the Trust reserves within a reasonable time period. Consequently, it is unlikely that such a refurbishment could happen without significant grant support. As envisaged and budgeted for within the previous financial period, during the period 2019/2020 improvement to the Centre's facilities took place with some refurbishment of Room 2 to make it available for a wider range of recreational activities; replacement of the floor coverings in the corridors; and, completion of general redecoration to improve the appearance of our Centre internally and externally. Plans to create more space for storage and a small meeting room were not progressed in this period pending further consideration of financial priorities.

The Trust continues to face many challenges as people and circumstances change. This could not have been demonstrated more clearly than the forced closure of the Centre between the latter part of March and early September 2020 due to the COVID-19 global pandemic. The impact of this continues to be evaluated. The skills, competencies and knowledge available to the Trust, both on the Board and outside of it from its many volunteers and professional advisers, will undoubtedly enable the unprecedented challenges now being faced to be met with the resolve, professionalism and common sense necessary to overcome them.

## **MUDEFORD WOOD COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2020**

On behalf of the Trust, the Board is very grateful to the many individuals and organisations that have contributed either with their time or money (or both) in the last year. Every contribution has been much appreciated. Trustees wish to offer particular thanks to the Talbot Trust. Without grant support we would not continue to be in the promising position we have been able to achieve in 2019/2020 despite the unexpected happening. 2020/21 will continue to be difficult for us as a Trust, in what the Centre is able to offer its hirers and more generally for the wider community. Nevertheless, we remain positive that we will have many good outcomes to look forward to in the coming year but we are expecting a substantially reduced income following the enforced closure.

#### **Volunteers/Fundraising**

The Trust is supported by the volunteer activities of its Trustees in roles beyond their Governance responsibilities, together with a wider network of volunteers who provide help in many ways. During this financial period there have been around 80 volunteers engaged with the Trust with around 30 involved in activities on a regular basis. Whilst it was able to continue until Central Government COVID-19 related restrictions intervened, the Trust's Fund Raising has been focused towards both grant and sponsorship applications for specific projects together with our many and growing number of community-based Fund Raising events that help grow unrestricted reserves.

#### **FINANCIAL REVIEW**

##### **Financial Result**

Achievement of the reported outturn for 2019/2020 met the year's financial expectation with income last from the AWP being matched by an improved income derived from the Centre's indoor facilities. Trustees were pleased to see this. The Trust benefits from our computerised systems that allow precise budgeting and financial planning that have proved invaluable during this period. The Trust continues to ensure that data back-up is secure with records also held remotely from the Centre as a part of the Trust's Disaster Recovery Plan. The Trust also takes active steps to ensure that data is managed in accordance with current Data Protection legislation and is registered with the Information Commissioner. The Trust is registered with PRS/PPL and holds a Music Licence on behalf of the Centre and its hirers. Taking account of the reserve funds established, and as recorded within Note 1 to the Accounts, the Trust had free cash of around £30k at 1st April 2020. The Trust remains mindful of the competitive environment for securing grant funds with Trustees undertaking regular financial reviews at their meetings to ensure that the wide range of activities available at the Community Centre operate at least at balance or ideally at a sensible surplus to maintain future financial independence and viability.

There was one member of staff - a Centre Coordinator - employed directly upon MWCT's payroll during this accounting period. Other services were delivered against consultancy or other contracts and paid following receipt of invoices. In all cases contracts and payments were agreed in advance by the Board of Trustees before delivery commenced. One member of Staff is eligible and registered for the work-place pension. The Trust is registered for VAT. The member of staff was placed upon the Government Furlough scheme during the period late March to early August 2020.

The Trust continues to develop good working relationships with its relatively recently established unitary local authority - the Bournemouth, Christchurch and Poole Council.

#### **Reserves**

The Trustees regularly review the reserves of the Trust. The Trustees review the level required each financial year taking account of both increased costs and an unpredictable fund raising environment. The operational reserve was increased to £60,000 in 2016 and represents free reserves that are around 12 months of minimum operating costs. Trustees have confirmed that this level of reserves continues to provide an adequate financial cushion. Prudent costs management will ensure that this position is maintained during 2020/21 financial period with a further review occurring as may be required.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

As a charitable company, the Trust is governed by a Memorandum and Articles of Association.

## **MUDEFORD WOOD COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governance and Internal Control**

The Trust, which is a registered Charity, is limited by guarantee and does not have a share capital. The liability of each Member under guarantee (who are also the Trustees/Directors) does not exceed the sum of £10. It is governed by a Memorandum and Articles of Association. The Trustees receive no remuneration for their services. The Trustees who served during the year are as shown on page 1.

In normal circumstances, the Board of Trustees generally meets face-to-face on the second Friday of alternate months and by other means as may be required. It is supported by Trustee-led Working Groups that have more detailed responsibility for the following matters: Operations, Premises Maintenance and Development; Marketing and Communications; Volunteer Management; and, Finance and Governance. The role and composition of the Working Groups is reviewed each year. The Board undertakes regular reviews to ensure that it remains an effective Body that achieves an appropriate balance between operational and strategic involvement. It follows Charity Commission guidance in this matter.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A Business Plan and an annual Budget approved by the Trustees;
- Management accounts which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the Trustees; and
- Delegation of authority and reasonable segregation of duties

##### **Risk Management**

The Trustees actively review the major risks, which the Trust faces on a regular basis. Recognising its size and scope, the Trust has developed appropriate systems to monitor and control these risks and to mitigate any impact they may have on the Trust's future. All activities are risk assessed and the Trust engages with its Insurers to ensure that adequate assessment has been completed and appropriate cover is in place.

Approved by the Board of Trustees/Directors on 27 October 2020 and signed on its behalf by:



Richard Ashdown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MUDEFORD WOOD COMMUNITY TRUST**

**Independent examiner's report to the trustees of Mudeford Wood Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Terence L Smith  
Institute of Chartered Accountants of Scotland  
Terence L Smith & Co  
Chartered Accountants  
38a Station Road  
New Milton  
Hampshire  
BH25 6JX

17 November 2020



**MUDEFORD WOOD COMMUNITY TRUST****STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,225	-	1,225	8,592
Other trading activities	2	8,526	-	8,526	10,007
Investment income	3	2,207	-	2,207	1,530
Other income		78,639	-	78,639	70,788
<b>Total</b>		<b>90,597</b>	<b>-</b>	<b>90,597</b>	<b>90,917</b>
<b>EXPENDITURE ON</b>					
Raising funds		541	-	541	-
<b>Charitable activities</b>					
Charitable Activities		86,383	16,440	102,823	103,340
<b>Total</b>		<b>86,924</b>	<b>16,440</b>	<b>103,364</b>	<b>103,340</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>3,673</b>	<b>(16,440)</b>	<b>(12,767)</b>	<b>(12,423)</b>
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets	2	-	-	2	-
<b>Net movement in funds</b>		<b>3,675</b>	<b>(16,440)</b>	<b>(12,765)</b>	<b>(12,423)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>275,983</b>	<b>196,925</b>	<b>472,908</b>	<b>485,331</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>279,658</b>	<b>180,485</b>	<b>460,143</b>	<b>472,908</b>

The notes form part of these financial statements

**MUDEFORD WOOD COMMUNITY TRUST****BALANCE SHEET****31 March 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	47,940	180,485	228,425	252,028
<b>CURRENT ASSETS</b>					
Stocks	9	145	-	145	320
Debtors	10	8,911	-	8,911	9,756
Cash at bank and in hand		234,751	-	234,751	224,583
		<u>243,807</u>	<u>-</u>	<u>243,807</u>	<u>234,659</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,089)	-	(12,089)	(13,779)
<b>NET CURRENT ASSETS</b>		<u>231,718</u>	<u>-</u>	<u>231,718</u>	<u>220,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>279,658</u>	<u>180,485</u>	<u>460,143</u>	<u>472,908</u>
<b>NET ASSETS</b>		<u>279,658</u>	<u>180,485</u>	<u>460,143</u>	<u>472,908</u>
<b>FUNDS</b>	12				
Unrestricted funds				279,658	275,983
Restricted funds				<u>180,485</u>	<u>196,925</u>
<b>TOTAL FUNDS</b>				<u>460,143</u>	<u>472,908</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

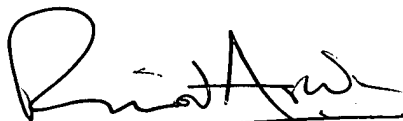
**MUDEFORD WOOD COMMUNITY TRUST**

**BALANCE SHEET - continued**

**31 March 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Richard Ashdown', written over a horizontal line.

Richard Ashdown - Trustee

## **MUDEFORD WOOD COMMUNITY TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Grants and donations are accounted for as they are received. All other income including income tax recoverable on gift-aid donations is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Leasing**

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the term of the lease.

##### **Tangible fixed assets**

These are capitalised if they can be used for more than one year and cost at least £500. Leasehold land & buildings are depreciated over the outstanding period of the lease, being 20 whole years at March 2018, and fixtures and fittings over 4 years; once they are put into operational use.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

There are two funds held, namely the Restricted Income Fund and the General Purposes Fund. The Restricted Income Fund comprises of £180,485 (2019 £196,925) for the Centre's phase 2 development. The General Purposes Fund of £279,658 (2019 £275,983) includes £40,000 for the completion of the phase 2 development, £30,000 towards 2018-19 projects, £20,510 toward several capital projects within the 5 year strategic plan, £21,250 for emergency capital maintenance, £62,258 strategic reserve as per Charity Commission guidelines and £30,000 free cash.

**MUDEFORD WOOD COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020****2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising Income	7,101	9,566
Bar income	976	-
Other Income	449	441
	<u>8,526</u>	<u>10,007</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Interest Received	<u>2,207</u>	<u>1,530</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>30,492</u>	<u>31,739</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**6. STAFF COSTS**

	2020	2019
	£	£
Wages & Salaries	18,310	20,141
Social security costs	56	70
Pension costs	345	232
	<u>18,711</u>	<u>20,443</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**MUDEFORD WOOD COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020****7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,592	-	8,592
Other trading activities	10,007	-	10,007
Investment income	1,530	-	1,530
Other income	70,788	-	70,788
<b>Total</b>	<b>90,917</b>	<b>-</b>	<b>90,917</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	85,205	18,135	103,340
<b>NET INCOME/(EXPENDITURE)</b>	<b>5,712</b>	<b>(18,135)</b>	<b>(12,423)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>270,271</b>	<b>215,060</b>	<b>485,331</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>275,983</b>	<b>196,925</b>	<b>472,908</b>

**8. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2019	240,747	78,807	319,554
Additions	-	6,889	6,889
At 31 March 2020	240,747	85,696	326,443
<b>DEPRECIATION</b>			
At 1 April 2019	24,074	43,452	67,526
Charge for year	12,037	18,455	30,492
At 31 March 2020	36,111	61,907	98,018
<b>NET BOOK VALUE</b>			
At 31 March 2020	204,636	23,789	228,425
At 31 March 2019	216,673	35,355	252,028

# **MUDEFORD WOOD COMMUNITY TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2020**

### **9. STOCKS**

	2020 £	2019 £
Stocks	145	231
Work-in-progress	-	89
	<u>145</u>	<u>320</u>

### **10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	6,420	7,244
Prepayments	2,491	2,512
	<u>8,911</u>	<u>9,756</u>

### **11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	6,077	4,880
Social security and other taxes	594	925
VAT	2,182	2,508
Accruals and deferred income	1,634	2,020
Accrued expenses	1,602	3,446
	<u>12,089</u>	<u>13,779</u>

### **12. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	275,983	3,675	279,658
<b>Restricted funds</b>			
Restricted funds	196,925	(16,440)	180,485
<b>TOTAL FUNDS</b>	<u>472,908</u>	<u>(12,765)</u>	<u>460,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	90,597	(86,924)	2	3,675
<b>Restricted funds</b>				
Restricted funds	-	(16,440)	-	(16,440)
<b>TOTAL FUNDS</b>	<u>90,597</u>	<u>(103,364)</u>	<u>2</u>	<u>(12,765)</u>

**MUDEFORD WOOD COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020****12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	270,271	5,712	275,983
<b>Restricted funds</b>			
Restricted funds	215,060	(18,135)	196,925
<b>TOTAL FUNDS</b>	<u>485,331</u>	<u>(12,423)</u>	<u>472,908</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,917	(85,205)	5,712
<b>Restricted funds</b>			
Restricted funds	-	(18,135)	(18,135)
<b>TOTAL FUNDS</b>	<u>90,917</u>	<u>(103,340)</u>	<u>(12,423)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	270,271	9,387	279,658
<b>Restricted funds</b>			
Restricted funds	215,060	(34,575)	180,485
<b>TOTAL FUNDS</b>	<u>485,331</u>	<u>(25,188)</u>	<u>460,143</u>



**MUDEFORD WOOD COMMUNITY TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2020****12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	181,514	(172,129)	2	9,387
<b>Restricted funds</b>				
Restricted funds	-	(34,575)	-	(34,575)
<b>TOTAL FUNDS</b>	<u>181,514</u>	<u>(206,704)</u>	<u>2</u>	<u>(25,188)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

**MUDEFORD WOOD COMMUNITY TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,225	8,592
<b>Other trading activities</b>		
Fundraising Income	7,101	9,566
Bar income	976	-
Other Income	449	441
	<hr/>	<hr/>
	8,526	10,007
<b>Investment income</b>		
Interest Received	2,207	1,530
<b>Other income</b>		
Accommodation Lettings	78,639	70,788
	<hr/>	<hr/>
<b>Total incoming resources</b>	90,597	90,917
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bar purchases	541	-
<b>Charitable activities</b>		
Wages	18,711	20,443
Rates and water	1,312	1,474
Insurance	819	819
Light and heat	9,669	8,789
Postage and stationery	2,287	2,410
Miscellaneous Expenses	979	516
Office and General Expenses	486	567
Fire and Health & Safety	1,607	1,427
Premises Expenses	6,043	8,036
Cleaning	18,820	14,861
Bad debt write off	60	190
Training	965	10
Fundraising Expenses	4,617	5,060
Phase 2 Development	913	540
Kiosk Project	381	987
Depn of freehold property	12,037	12,037
Depn of furniture & fittings	18,185	19,504
Depn of office equipment	270	198
	<hr/>	<hr/>
	98,161	97,868
 <b>Support costs</b>		
<b>Administration Expenses</b>		
Telephone and Internet	602	480
Carried forward	602	480

This page does not form part of the statutory financial statements

**MUDEFORD WOOD COMMUNITY TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the Year Ended 31 March 2020**

	2020 £	2019 £
<b>Administration Expenses</b>		
Brought forward	602	480
Music Licence	1,132	229
Computers & Software	356	354
Bookkeeping Services	1,836	1,951
Legal and Professional Fees	13	1,443
Advertising	163	647
Bank Charges	60	68
	<hr/> 4,162	<hr/> 5,172
<b>Governance costs</b>		
Independent Examiners Fee	500	300
	<hr/> 103,364	<hr/> 103,340
Total resources expended		
<b>Net expenditure</b>	<hr/> <hr/> (12,767)	<hr/> <hr/> (12,423)