

COMPANY REGISTRATION NUMBER: 07591882

Z Signage Limited (formerly Zappit Ltd)

Filleted Unaudited Financial Statements

31 March 2019

Z Signage Limited (formerly Zappit Ltd)

Financial Statements

Year ended 31 March 2019

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Z Signage Limited (formerly Zappit Ltd)

Officers and Professional Advisers

Director

Mr M J Fraser

Registered office

727-729 High Road

London

N12 0BP

Accountants

Complete Accounting Solutions

Chartered Certified Accountants

727-729 High Road

London

N12 0BP

Z Signage Limited (formerly Zappit Ltd)

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Z Signage Limited (formerly Zappit Ltd)

Year ended 31 March 2019

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2019, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

Z Signage Limited (formerly Zappit Ltd)

Statement of Financial Position

31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	5	6,686	9,655
Current assets			
Debtors	6	76,221	112,934
Cash at bank and in hand		17,000	16,589
		-----	-----
		93,221	129,523
Creditors: amounts falling due within one year	7	139,738	169,092
		-----	-----
Net current liabilities		46,517	39,569
		-----	-----
Total assets less current liabilities		(39,831)	(29,914)
		-----	-----
Net liabilities		(39,831)	(29,914)
		-----	-----
Capital and reserves			
Called up share capital		301	301
Share premium account		1,049,794	1,049,794
Profit and loss account		(1,089,926)	(1,080,009)
		-----	-----
Shareholders funds		(39,831)	(29,914)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Z Signage Limited (formerly Zappit Ltd)

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 1 July 2019 , and are signed on behalf of the board by:

Mr M J Fraser

Director

Company registration number: 07591882

Z Signage Limited (formerly Zappit Ltd)

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 727-729 High Road, London, N12 0BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Research and development

Research and development expenditure is expensed to the profit and loss account in the year in which it is incurred.

Going concern

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. We believe that no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

Judgements and key sources of estimation uncertainty

No significant judgements have had to be made by the directors in preparing these financial statements .

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Office Equipment	-	33% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 4).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2018	9,626	24,982	34,608
Additions	—	1,328	1,328
	-----	-----	-----
At 31 March 2019	9,626	26,310	35,936
	-----	-----	-----
Depreciation			
At 1 April 2018	4,081	20,872	24,953
Charge for the year	1,764	2,533	4,297
	-----	-----	-----
At 31 March 2019	5,845	23,405	29,250
	-----	-----	-----
Carrying amount			
At 31 March 2019	3,781	2,905	6,686
	-----	-----	-----
At 31 March 2018	5,545	4,110	9,655
	-----	-----	-----

6. Debtors

	2019 £	2018 £
Trade debtors	57,595	94,037
Other debtors	18,626	18,897
	-----	-----
	76,221	112,934
	-----	-----

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	7,595	20,211
Social security and other taxes	30,714	12,280
Other creditors	101,429	136,601
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	139,738	169,092
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.