

Company registration no: 07591546 (England and Wales)

**TATCO LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

THURSDAY



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# **TATCO LIMITED**

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**TATCO LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2017**

	Note	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible fixed assets	4		386		580
<b>Current assets</b>					
Debtors	5	864		1,623	
Cash at bank and in hand		9,146		7,792	
		<u>10,010</u>		<u>9,415</u>	
<b>Creditors: amounts falling due within one year</b>	6	(12,086)		(9,989)	
<b>Net current liabilities</b>			(2,076)		(574)
<b>Net liabilities / (assets)</b>			<u>(1,690)</u>		<u>6</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account			(1,692)		4
			<u>(1,690)</u>		<u>6</u>

The director considers that the company is entitled to exemption under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

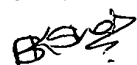
The director acknowledge her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 December 2017.



Bhavni Shah  
Director

**Company number: 07591546**

The notes on pages 2 to 4 form part of these financial statements.

## **TATCO LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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##### **1 General information**

Tatco Limited is a private company limited by shares and incorporated in England and Wales. Its registered office address is 44 Alicia Avenue, Harrow, Middlesex, HA3 8HS.

The financial statements are presented in Sterling (£), which is the functional currency of the company.

##### **2 Accounting policies**

###### **2.1 Accounting convention**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

###### **2.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

###### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Equipment	25% on cost
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

###### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment.

###### **2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

###### **2.6 Creditors**

Short term creditors are measured at the transaction price.

**TATCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2017**

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**2.7 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent timing differences.

**3 Employees**

The average monthly number of employees, including directors, during the year was 1 (2016: 1)

**TATCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2017**

**4 Tangible fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
At 1 April 2016	774
Additions	-
At 31 March 2017	<u>774</u>
<b>Depreciation</b>	
At 1 April 2016	194
Charge for the period	194
At 31 March 2017	<u>388</u>
<b>Net book value</b>	
At 31 March 2016	<u>386</u>
At 31 March 2017	<u>580</u>

**5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<u>864</u>	<u>1,623</u>

**6 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	453	-
Taxation and other social security	3,172	1,866
Other creditors	8,461	8,123
	<u>12,086</u>	<u>9,989</u>

**7 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
<b>Alloted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>