

**COMPANY REGISTRATION NUMBER: 07591488**

**YORKSHIRE PROPERTY FINANCE LTD**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 December 2022**

# **YORKSHIRE PROPERTY FINANCE LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

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# YORKSHIRE PROPERTY FINANCE LTD

## BALANCE SHEET

31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	4	4,012,474	3,259,558
Cash at bank and in hand		66,130	46,152
		<u>4,078,604</u>	<u>3,305,710</u>
<b>Creditors: amounts falling due within one year</b>	5	3,022,105	2,410,545
		<u>1,056,499</u>	<u>895,165</u>
<b>Net current assets</b>		<u>1,056,499</u>	<u>895,165</u>
<b>Total assets less current liabilities</b>		<u>1,056,499</u>	<u>895,165</u>
<b>Creditors: amounts falling due after more than one year</b>	6	27,442	37,271
		<u>1,029,057</u>	<u>857,894</u>
<b>Net assets</b>		<u>1,029,057</u>	<u>857,894</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		1,028,957	857,794
		<u>1,029,057</u>	<u>857,894</u>
<b>Shareholders funds</b>		<u>1,029,057</u>	<u>857,894</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 August 2023 , and are signed on behalf of the board by:

T N Gledhill

Director

A J Newham

Director

Company registration number: 07591488

# **YORKSHIRE PROPERTY FINANCE LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 The Mews, Little Brunswick Street, Huddersfield, HD1 5JL, United Kingdom.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts earned during the period.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Debtors

	2022	2021
	£	£
Trade debtors	3,982,693	3,229,693
Called up share capital not paid	100	100
Prepayments and accrued income	29,681	29,765
	<u>4,012,474</u>	<u>3,259,558</u>

#### 5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,829	9,586
Trade creditors	518	577
Accruals and deferred income	4,969	6,760
Corporation tax	40,149	33,430
Other creditors	2,966,640	2,360,192
	<u>3,022,105</u>	<u>2,410,545</u>

#### 6. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	27,442	37,271

#### 7. Called up share capital

##### Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

#### 8. Related party transactions

The other creditors balance set out above represents amounts owed to shareholders or their associates. These loans are secured by charges over the company and accrue interest at commercial rates. They are repayable by agreement between the company and the lender. Aggregate dividends paid to each director amounted to £Nil (2021: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.