

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

INTELLIGENT OCEAN LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Balance Sheet	3

INTELLIGENT OCEAN LTD (BY SHARES)

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS: Miss A Gill
Mr T Cross

SECRETARY: Miss A Gill

REGISTERED OFFICE: 6 Church Street
Llangefni
Anglesey
LL77 7DU

REGISTERED NUMBER: 07590688 (England and Wales)

ACCOUNTANTS: Dafydd Hughes & Co
6 Church Street
Llangefni
Anglesey
LL77 7DU

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INTELLIGENT OCEAN LTD (BY SHARES)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Intelligent Ocean Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Intelligent Ocean Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Intelligent Ocean Ltd and state those matters that we have agreed to state to the Board of Directors of Intelligent Ocean Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Intelligent Ocean Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Intelligent Ocean Ltd. You consider that Intelligent Ocean Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Intelligent Ocean Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dafydd Hughes & Co
6 Church Street
Llangefni
Anglesey
LL77 7DU

8 June 2021

BALANCE SHEET
31 MARCH 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS		3,465		576
CURRENT ASSETS	50,030		82	
CREDITORS				
Amounts falling due within one year	<u>(24,965)</u>		<u>(15,835)</u>	
NET CURRENT ASSETS/(LIABILITIES)		25,065		(15,753)
TOTAL ASSETS LESS CURRENT LIABILITIES		28,530		(15,177)
CAPITAL AND RESERVES		28,530		(15,177)

NOTES TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2020 - 2) .

2. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Miss A Gill		
Balance outstanding at start of year	(12,566)	(10,700)
Amounts advanced	7,863	3,350
Amounts repaid	(9,426)	(5,216)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(14,129)</u>	<u>(12,566)</u>
Mr T Cross		
Balance outstanding at start of year	(2,524)	(2,129)
Amounts repaid	(516)	(395)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,040)</u>	<u>(2,524)</u>

The above Directors Loan balances are interest free and repayable on demand.

BALANCE SHEET - continued
31 MARCH 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2021 and were signed on its behalf by:

Miss A Gill - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.