

ELY PORTA LANGUAGE SCHOOL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

Whiting & Partners

Chartered Accountants & Business Advisers

George Court

Bartholomew's Walk

Ely

Cambridgeshire

CB7 4JW

ELY PORTA LANGUAGE SCHOOL LIMITED
REGISTERED NUMBER: 07590659

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2013

			2013	2012
	Note	£	£	£
FIXED ASSETS				
Tangible assets	2		337	450
CURRENT ASSETS				
Debtors		4,691	2,010	
Cash at bank		<u>524</u>	<u>-</u>	
		5,215	2,010	
CREDITORS: amounts falling due within one year		<u>(21,300)</u>	<u>(10,545)</u>	
NET CURRENT LIABILITIES			<u>(16,085)</u>	<u>(8,535)</u>
NET LIABILITIES			<u>(15,748)</u>	<u>(8,085)</u>
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		<u>(15,848)</u>	<u>(8,185)</u>	
SHAREHOLDERS' DEFICIT			<u>(15,748)</u>	<u>(8,085)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mrs M L McKechnie

Director

Date: 29 January 2014

The notes on pages 2 to 3 form part of these financial statements.

ELY PORTA LANGUAGE SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
------------------	---	----------------------

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of

its liabilities.

ELY PORTA LANGUAGE SCHOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2012 and 30 April 2013	<u>600</u>
Depreciation	
At 1 May 2012	150
Charge for the year	<u>113</u>
At 30 April 2013	<u>263</u>
Net book value	
At 30 April 2013	<u><u>337</u></u>
At 30 April 2012	<u><u>450</u></u>

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
80 Ordinary A shares of £1 each	80	80
20 Ordinary B shares of £1 each	20	20
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.