

**COMPANY REGISTRATION NUMBER 07590494**

**EQUINE SHOP PORTHYRHYD LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

**JAMES & UZZELL LTD**  
Chartered Certified Accountants  
Axis 15, Axis Court  
Mallard Way  
Riverside Business Park  
Swansea  
SA7 0AJ



**EQUINE SHOP PORTHYRHYD LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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**EQUINE SHOP PORTHYRHYD LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>297</u>	<u>1,384</u>
<b>CURRENT ASSETS</b>			
Stocks		70,985	75,276
Debtors		542	1,926
Cash at bank and in hand		<u>365</u>	<u>694</u>
		<u>71,892</u>	<u>77,896</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>75,186</u>	<u>78,715</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,294)</u>	<u>(819)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,997)</u>	<u>565</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>217</u>
		<u>(2,997)</u>	<u>348</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>4</b>	<u>1</u>	<u>1</u>
Profit and loss account		<u>(2,998)</u>	<u>347</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(2,997)</u>	<u>348</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on .....11/11/16, and are signed on their behalf by:

*C. Jones*

**MRS C JONES**

Director

Company Registration Number: 07590494

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

# **EQUINE SHOP PORTHYRHYD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

#### **Turnover**

The company's turnover represents the value of goods and services supplied to customers during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% per annum of cost
Fixtures & Fittings	-	20% per annum of cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

#### **Going concern**

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

**EQUINE SHOP PORTHYRHYD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>5,437</u>
<b>DEPRECIATION</b>	
At 1 April 2015	4,053
Charge for year	<u>1,087</u>
At 31 March 2016	<u>5,140</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>297</u>
At 31 March 2015	<u>1,384</u>

**3. TRANSACTIONS WITH DIRECTORS**

At the year end, an amount of £68,912 (2015 - £67,934) was owed to the director, Mrs Carol Jones.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>