

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

JCW (UK) LIMITED

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

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FOR THE YEAR ENDED 31 JANUARY 2021**

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JCW (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021**

DIRECTOR: Mr C W Knight

REGISTERED OFFICE: Unit 19 Mitchell Point
Ensign Way
Hamble
Southampton
Hampshire
SO31 4RF

BUSINESS ADDRESS: Fantasy Lounge Cardiff
95-97 St Mary Street
Cardiff
Vale of Glamorgan
CF10 1DX

REGISTERED NUMBER: 07589930 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

BALANCE SHEET
31 JANUARY 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 17,918 | | 22,608 |
| Investments | 5 | | <u>1</u> | | <u>1</u> |
| | | | 17,919 | | 22,609 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 172,101 | | 134,815 | |
| Cash at bank | | <u>20,605</u> | | <u>19,731</u> | |
| | | 192,706 | | 154,546 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>157,906</u> | | <u>157,314</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>34,800</u> | | <u>(2,768)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 52,719 | | 19,841 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (36,000) | | (10,517) |
| PROVISIONS FOR LIABILITIES | | | <u>(3,313)</u> | | <u>(4,020)</u> |
| NET ASSETS | | | <u>13,406</u> | | <u>5,304</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>13,405</u> | | <u>5,303</u> |
| SHAREHOLDERS' FUNDS | | | <u>13,406</u> | | <u>5,304</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 October 2021 and were signed by:

Mr C W Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

JCW (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's year end has been adjusted to coincide with the director's associated companies. Consequently, the current trading period has been shortened and this should be considered when comparing the results reported for the previous period.

Turnover

Turnover represents amounts received for drinks sold and entertainment provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---|
| Short leasehold | - in accordance with the property lease |
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Computer equipment £ | Totals £ |
|---|-------------------------|-----------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 February 2020 and 31 January 2021 | <u>4,840</u> | <u>35,847</u> | <u>5,885</u> | <u>46,572</u> |
| DEPRECIATION | | | | |
| At 1 February 2020 | 3,388 | 17,692 | 2,884 | 23,964 |
| Charge for year | <u>968</u> | <u>2,723</u> | <u>999</u> | <u>4,690</u> |
| At 31 January 2021 | <u>4,356</u> | <u>20,415</u> | <u>3,883</u> | <u>28,654</u> |
| NET BOOK VALUE | | | | |
| At 31 January 2021 | <u>484</u> | <u>15,432</u> | <u>2,002</u> | <u>17,918</u> |
| At 31 January 2020 | <u>1,452</u> | <u>18,155</u> | <u>3,001</u> | <u>22,608</u> |

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|---|---------------------------|
| COST | |
| At 1 February 2020 and 31 January 2021 | <u>1</u> |
| NET BOOK VALUE | |
| At 31 January 2021 | <u>1</u> |
| At 31 January 2020 | <u>1</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------------|----------------|----------------|
| Trade debtors | 15,922 | - |
| Amounts owed by group undertakings | 117,440 | 81,047 |
| Other debtors | <u>38,739</u> | <u>53,768</u> |
| | <u>172,101</u> | <u>134,815</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 27,479 | 38,648 |
| Trade creditors | 25,565 | 5,672 |
| Amounts owed to group undertakings | 28,154 | 53,283 |
| Taxation and social security | 12,601 | 4,204 |
| Other creditors | 64,107 | 55,507 |
| | <u>157,906</u> | <u>157,314</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>36,000</u> | <u>10,517</u> |

9. SECURED DEBTS

The following secured debts are included within creditors:

| | 2021 | 2020 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>63,479</u> | <u>49,165</u> |

The loan is secured by the directors' personal guarantees.

10. OTHER FINANCIAL COMMITMENTS

The company is committed to making payments of £508,449 under non-cancellable operating leases.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

JCW UK Limited is wholly owed by Fantasy Cardiff Limited whose registered office is Unit 19 Mitchell Point, Ensign Way, Hamble, Hampshire, SO31 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.