

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2019 TO 31 JANUARY 2020
FOR
JCW (UK) LIMITED

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

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FOR THE PERIOD 1 AUGUST 2019 TO 31 JANUARY 2020

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DIRECTOR: Mr C W Knight

REGISTERED OFFICE: Unit 19 Mitchell Point
Ensign Way
Hamble
Southampton
Hampshire
SO31 4RF

BUSINESS ADDRESS: Fantasy Lounge Cardiff
95-97 St Mary Street
Cardiff
Vale of Glamorgan
CF10 1DX

REGISTERED NUMBER: 07589930 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

BALANCE SHEET
31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		22,608		24,807
Investments	5		<u>1</u>		<u>1</u>
			22,609		24,808
CURRENT ASSETS					
Debtors	6	134,815		195,770	
Cash at bank		<u>19,731</u>		<u>12,195</u>	
		154,546		207,965	
CREDITORS					
Amounts falling due within one year	7	<u>157,314</u>		<u>177,214</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,768)</u>		<u>30,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,841		55,559
CREDITORS					
Amounts falling due after more than one year	8		(10,517)		(23,669)
PROVISIONS FOR LIABILITIES			<u>(4,020)</u>		<u>(4,117)</u>
NET ASSETS			<u>5,304</u>		<u>27,773</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,303</u>		<u>27,772</u>
SHAREHOLDERS' FUNDS			<u>5,304</u>		<u>27,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 January 2021 and were signed by:

Mr C W Knight - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2019 TO 31 JANUARY 2020**

1. STATUTORY INFORMATION

JCW (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company's year end has been adjusted to coincide with the director's associated companies. Consequently, the current trading period has been shortened and this should be considered when comparing the results reported for the previous period.

Turnover

Turnover represents amounts received for drinks sold and entertainment provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2019 TO 31 JANUARY 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - 11).

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 August 2019 and 31 January 2020	<u>4,840</u>	<u>35,847</u>	<u>5,885</u>	<u>46,572</u>
DEPRECIATION				
At 1 August 2019	2,904	16,220	2,641	21,765
Charge for period	<u>484</u>	<u>1,472</u>	<u>243</u>	<u>2,199</u>
At 31 January 2020	<u>3,388</u>	<u>17,692</u>	<u>2,884</u>	<u>23,964</u>
NET BOOK VALUE				
At 31 January 2020	<u>1,452</u>	<u>18,155</u>	<u>3,001</u>	<u>22,608</u>
At 31 July 2019	<u>1,936</u>	<u>19,627</u>	<u>3,244</u>	<u>24,807</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2019 and 31 January 2020	<u>1</u>
NET BOOK VALUE	
At 31 January 2020	<u>1</u>
At 31 July 2019	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	27,692
Amounts owed by group undertakings	81,047	93,740
Other debtors	<u>53,768</u>	<u>74,338</u>
	<u>134,815</u>	<u>195,770</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2019 TO 31 JANUARY 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	38,648	42,962
Trade creditors	5,672	23,346
Amounts owed to group undertakings	53,283	56,490
Taxation and social security	4,204	4,196
Other creditors	55,507	50,220
	<u>157,314</u>	<u>177,214</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>10,517</u>	<u>23,669</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>49,165</u>	<u>66,631</u>

The loan is secured by the directors' personal guarantees.

10. OTHER FINANCIAL COMMITMENTS

The company is committed to making payments of £508,449 under non-cancellable operating leases.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. POST BALANCE SHEET EVENTS

The company temporarily closed on 20th March 2020 due to Covid 19 and will re-commence business when permitted by the Government.

13. ULTIMATE CONTROLLING PARTY

JCW UK Limited is wholly owed by Fantasy Cardiff Limited whose registered office is Unit 19 Mitchell Point, Ensign Way, Hamble, Hampshire, SO31 4RF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.