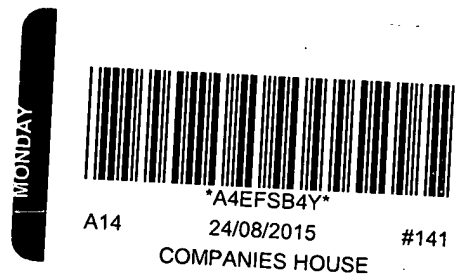


Registered number
07589734

ARNL LIMITED
Report and Accounts
30 April 2015



ARNL LIMITED
Company Information

Directors

Nurali P Panjwani

Nilam N Panjwani

Secretary

Nilam N Panjwani

Accountants

KSM

First Floor

984A Garratt Lane

London

SW17 0ND

Bankers

Santander Group

Registered office

6 Anmersh Grove

Stanmore

Middx

HA7 1PA

Registered number

07589734

ARNL LIMITED**Registered number:****07589734****Directors' Report**

The directors present their report and accounts for the year ended 30 April 2015.

Principal activities

The company's principal activity is to provide engineering consultancy services to oil and gas industry.

The directors continues to invest lot of time and efforts in getting new contracts and have now developed a good working relationship with their clients.

The company has established a good reputation in the market and this is reflected in the operating results of the company.

The directors are confident of future success and continual growth of the company's business.

The company traded satisfactorily during the period.

Directors

The following persons served as directors during the year:

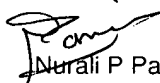
Nurali P Panjwani

Nilam N Panjwani

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 July 2015 and signed on its behalf.


Nurali P Panjwani
Director

ARNL LIMITED
Profit and Loss Account
for the year ended 30 April 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------|----------------|
| Turnover | 1 | 160,459 | 191,077 |
| Administrative expenses | | (40,644) | (36,824) |
| Other operating income | | 583 | |
| Operating profit | 2 | <u>120,398</u> | <u>154,253</u> |
| Interest receivable | | 1,646 | 2,295 |
| Profit on ordinary activities before taxation | | <u>122,044</u> | <u>156,548</u> |
| Tax on profit on ordinary activities | 3 | (24,451) | (31,070) |
| Profit for the financial year | | <u>97,593</u> | <u>125,478</u> |

Paul

ARNL LIMITED
Balance Sheet
as at 30 April 2015

| | Notes | 2015 £ | 2014 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 880 | 973 |
| Current assets | | | |
| Debtors | 5 | 100,787 | 1,074 |
| Cash at bank and in hand | | 104,514 | 178,278 |
| | | <u>205,301</u> | <u>179,352</u> |
| Creditors: amounts falling due within one year | 6 | (29,872) | (40,609) |
| Net current assets | | <u>175,429</u> | <u>138,743</u> |
| Net assets | | <u>176,309</u> | <u>139,716</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | 8 | 176,209 | 139,616 |
| Shareholders' funds | | <u>176,309</u> | <u>139,716</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Nurali P Panjwani
 Director

Approved by the board on 14 July 2015

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2015

1 Accounting policies

Accounting Convention

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared on the basis of the business being going concern, with financial support of a continuing nature being provided by the trade creditors and bank for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixed Assests 20%

Cash Flow

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company..

Deferred taxation

No provision for deferred tax is provided since it is not probable any liability will crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit

| | |
|------|------|
| 2015 | 2014 |
| £ | £ |

This is stated after charging:

Depreciation of owned fixed assets

| | |
|-----|-----|
| 220 | 243 |
|-----|-----|

3 Taxation

| | |
|------|------|
| 2015 | 2014 |
| £ | £ |

UK corporation tax

| | |
|--------|--------|
| 24,451 | 31,256 |
|--------|--------|

Overprovision previous years

| | |
|---|-------|
| - | (186) |
|---|-------|

| | |
|--------|--------|
| 24,451 | 31,070 |
|--------|--------|

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2015

4 Tangible fixed assets

| | Equipment £ |
|-----------------------|----------------|
| Cost | |
| At 1 May 2014 | 1,381 |
| Additions | 127 |
| At 30 April 2015 | <u>1,508</u> |
| Depreciation | |
| At 1 May 2014 | 408 |
| Charge for the year | 220 |
| At 30 April 2015 | <u>628</u> |
| Net book value | |
| At 30 April 2015 | <u>880</u> |
| At 30 April 2014 | <u>973</u> |

5 Debtors

| | 2015 £ | 2014 £ |
|-------------------|----------------|--------------|
| Paye & Ni | 770 | - |
| Loan to directors | 100,000 | - |
| Other debtors | 17 | 1,074 |
| | <u>100,787</u> | <u>1,074</u> |

6 Creditors: amounts falling due within one year

| | 2015 £ | 2014 £ |
|---------------------------------------|---------------|---------------|
| Director's account | 2,088 | 2,672 |
| Accruals | 120 | 120 |
| Corporation tax | 24,451 | 31,256 |
| Other taxes and social security costs | 3,213 | 6,505 |
| Other creditors | 56 | 56 |
| | <u>29,872</u> | <u>40,609</u> |

7 Share capital

| | Nominal value | 2015 Number | 2015 £ | 2014 £ |
|--|------------------|----------------|-------------|------------|
| Allotted, called up and fully paid: Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |
| | Nominal value | Number | Amount £ | |
| Shares issued during the period: Ordinary shares | £1 each | 100 | <u>100</u> | |

Paul

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2015

8 Profit and loss account

| | 2015 £ |
|---------------------|-----------|
| At 1 May 2014 | 139,616 |
| Profit for the year | 97,593 |
| Dividends | (61,000) |
| | <hr/> |
| At 30 April 2015 | 176,209 |

9 Dividends

| | 2015 £ | 2014 £ |
|--|--------------|--------------|
| Dividends for which the company became liable during the year: | | |
| Dividends paid | <hr/> 61,000 | <hr/> 58,000 |

10 Contingent liabilities

The director has confirmed that there were no contingent liabilities which should be disclosed at 30 April 2015.

11 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|---|------------|---------------|-------------|---------------|
| Nurali P Panjwani [Loan 1] Loan repaid on 30 May 2015 | - | 50,000 | - | 50,000 |
| Nilam N Panjwani [Loan 1] Loan repaid on 30 May 2015 | - | 50,000 | - | 50,000 |
| | <hr/> - | <hr/> 100,000 | <hr/> - | <hr/> 100,000 |

12 Related Party transactions and Ultimate controlling party



ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2015

The company paid the director Mr N Panjwani £0 (2014 £2,500) for use of office space.

The company jointly rented premises with the director to use as offices and is paying its portion of the office rent £6,000 (2014 £4,000) directly to the landlord's agents.

The shares are owned equally by Mr Nurali Panjwani & Mrs Nilam Panjwani and therefore both controls the company.

Dividend of £61,000 (2014; £58,000) in total has been declared and paid during the year, £30,500 (2014 £29,000) to Mr Nurali Panjwani and £30,500 (2014 £29,000) to Ms Nilam Panjwani.

The director Mr Nurali Panjwani current account balance at the year end was £2,088 CR (2014 £2,672 CR). This account has always remained in credit.

Both directors have taken a loan from the company £50,000 each and paid interest of 3.5%. This loan was repaid on 30 May 2015.



ARNL LIMITED
Profit and Loss Account
for the year ended 30 April 2015
for the information of the directors only

| | 2015 £ | 2014 £ |
|--------------------------|----------------|----------------|
| Sales | 160,459 | 191,077 |
| Administrative expenses | (40,644) | (36,824) |
| Other operating income | 583 | - |
| Operating profit | <u>120,398</u> | <u>154,253</u> |
| Interest receivable | 1,646 | 2,295 |
| Profit before tax | <u>122,044</u> | <u>156,548</u> |



ARNL LIMITED**Schedule to the Profit and Loss Account
for the year ended 30 April 2015***for the information of the directors only*

| | 2015 £ | 2014 £ |
|----------------------------------|----------------|----------------|
| Sales | | |
| Sales | <u>160,459</u> | <u>191,077</u> |
| Administrative expenses | | |
| Employee costs: | | |
| Directors' salaries | 15,198 | 17,253 |
| Employer's NI | - | 646 |
| Staff training and welfare | - | 1,125 |
| Travel and subsistence | 7,234 | 7,552 |
| Entertaining | 119 | 239 |
| | <u>22,551</u> | <u>26,815</u> |
| Premises costs: | | |
| Rent | 6,000 | 4,000 |
| Use of home | - | 2,500 |
| | <u>6,000</u> | <u>6,500</u> |
| General administrative expenses: | | |
| Telephone and fax | 938 | 699 |
| Postage | 7 | 46 |
| Subscriptions | - | 964 |
| Bank charges | - | 17 |
| Computer / Web cost | 488 | - |
| Donation / Charity | 600 | 100 |
| Depreciation | 220 | 243 |
| | <u>2,253</u> | <u>2,069</u> |
| Legal and professional costs: | | |
| Accountancy fees | 1,440 | 1,440 |
| Management fees | 2,400 | - |
| Advertising and PR | 6,000 | - |
| | <u>9,840</u> | <u>1,440</u> |
| | <u>40,644</u> | <u>36,824</u> |
| Other operating income | | |
| Other operating income | <u>583</u> | <u>-</u> |

