

Registered number
07589734

ARNL LIMITED
Report and Accounts
30 April 2014

THURSDAY



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04/09/2014 #38
COMPANIES HOUSE

ARNL LIMITED
Company Information

Directors

Nurali P Panjwani
Nilam N Panjwani

Secretary

Nilam N Panjwani

Accountants

KSM
First Floor
984A Garratt Lane
London
SW17 0ND

Bankers

Santander Group

Registered office

6 Anmersh Grove
Stanmore
Middx
HA7 1PA

Registered number

07589734

ARNL LIMITED**Registered number: 07589734****Directors' Report**

The directors present their report and accounts for the year ended 30 April 2014.

Principal activities

The company's principal activity is to provide engineering consultancy services to oil and gas industry.

The directors continues to invest lot of time and efforts in getting new contracts and have now developed a good working relationship with their clients.

The company has established a good reputation in the market and this is reflected in the operating results of the company.

The directors are confident of future success and continual growth of the company's business.

The company traded satisfactorily during the period.

Directors

The following persons served as directors during the year:

Nurali P Panjwani

Nilam N Panjwani

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18 July 2014 and signed on its behalf.



Nurali P Panjwani
Director

ARNL LIMITED
Profit and Loss Account
for the year ended 30 April 2014

	Notes	2014 £	2013 £
Turnover	1	191,077	168,726
Administrative expenses		(36,824)	(31,929)
Operating profit	2	<u>154,253</u>	<u>136,797</u>
Interest receivable		2,295	366
Profit on ordinary activities before taxation		<u>156,548</u>	<u>137,163</u>
Tax on profit on ordinary activities	3	(31,070)	(27,619)
Profit for the financial year		<u>125,478</u>	<u>109,544</u>

ARNL LIMITED
Balance Sheet
as at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	973	467
Current assets			
Debtors	5	1,074	14,241
Cash at bank and in hand		178,278	93,089
		<u>179,352</u>	<u>107,330</u>
Creditors: amounts falling due within one year	6	(40,609)	(35,559)
Net current assets		<u>138,743</u>	<u>71,771</u>
Net assets		<u>139,716</u>	<u>72,238</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	139,616	72,138
Shareholders' funds		<u>139,716</u>	<u>72,238</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Nurali P Panjwani
Director

Approved by the board on 18 July 2014

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2014

1 Accounting policies

Accounting Convention

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared on the basis of the business being going concern, with financial support of a continuing nature being provided by the trade creditors and bank for the foreseeable future.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixed Assests	20%
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Cash Flow

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company..

Deferred taxation

No provision for deferred tax is provided since it is not probable any liability will crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit

	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>243</u>	<u>117</u>

3 Taxation

	2014	2013
	£	£
UK corporation tax	31,256	27,619
Overprovision previous years	<u>(186)</u>	<u>-</u>
	<u>31,070</u>	<u>27,619</u>

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2014

4 Tangible fixed assets

	Equipment
	£
Cost	
At 1 May 2013	632
Additions	749
At 30 April 2014	<u>1,381</u>
Depreciation	
At 1 May 2013	165
Charge for the year	243
At 30 April 2014	<u>408</u>
Net book value	
At 30 April 2014	<u>973</u>
At 30 April 2013	<u>467</u>

5 Debtors

	2014	2013
	£	£
Trade debtors	-	14,241
Other debtors	1,074	
	<u>1,074</u>	<u>14,241</u>

6 Creditors: amounts falling due within one year

	2014	2013
	£	£
Director's account	2,672	2,745
Accruals	120	120
Corporation tax	31,256	27,619
Other taxes and social security costs	6,505	5,073
Other creditors	56	2
	<u>40,609</u>	<u>35,559</u>

7 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>100</u>	

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2014

8 Profit and loss account

	2014
	£
At 1 May 2013	72,138
Profit for the year	125,478
Dividends	(58,000)
At 30 April 2014	<u>139,616</u>

9 Dividends

	2014	2013
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>58,000</u>	<u>46,000</u>

10 Contingent liabilities

The director has confirmed that there were no contingent liabilities which should be disclosed at 30 April 2014.

11 Related and Ultimate controlling party

The company paid the director Mr N Panjwani £2,500 (2013; £1800) for use of office space. From September 2013 the company jointly rented premises with the director to use as offices and is paying its portion of the office rent £4,000 (2013 £0) directly to the agents.

The shares are owned equally by Mr Nurali Panjwani & Mrs Nilam Panjwani and therefore both controls the company.

Dividend of £58,000 (2013; £46,000) in total has been declared and paid during the year, £29,000 (£23,000; 2013) to Mr Nurali Panjwani and £29,000 (£23,000; 2012) to Ms Nilam Panjwani.

The director Mr Nurali Panjwani current account balance at the year end was £2,672CR (2013 £2,745 CR). This account has always remained in credit.