Registered number
07589734

ARNL LIMITED

Report and Accounts

30 April 2013

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ARNL LIMITED
Report and accounts
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ARNL LIMITED
Company Information

Directors
Nurali P Panjwani
Nilam N Panjwani

Secretary
Nilam N Panjwani

Accountants
KSM
First Floor
984A Garratt Lane
London
SW17 0ND

Bankers
Santander Group

Registered office
64 Havelock Road
Croydon
Surrey
CR0 6QP

Registered number
07589734

ARNL LIMITED
Registered number: 07589734
Directors' Report

The directors present their report and accounts for the year ended 30 April 2013

Principal activities
The company's principal activity is to provide engineering consultancy services to oil and gas industry

The directors continues to invest lot of time and efforts in getting new contracts and have now developed a good working relationship with their clients

The company has established a good reputation in the market and this is reflected in the operating results of the company

The directors are confident of future success and continual growth of the company's business

The company traded satisfactorily during the period

Directors
The following persons served as directors during the year

Nurali P Panjwani
Nilam N Panjwani

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 July 2013 and signed on its behalf

Nurali P Panjwani
Director

ARNL LIMITED
Profit and Loss Account
for the year ended 30 April 2013

	Notes	2013 £	2012 £
Turnover	1	168,726	128,477
Administrative expenses		(31,929)	(21,848)
Operating profit	2	136,797	106,629
Interest receivable		366	40
Profit on ordinary activities before taxation		137,163	106,669
Tax on profit on ordinary activities	3	(27,619)	(21,295)
Profit for the financial year		109,544	85,374

ARNL LIMITED
Balance Sheet
as at 30 April 2013

	Notes		2013 £		2012 £
Fixed assets					
Tangible assets	4		467		195
Current assets					
Debtors	5	14,241		11,197	
Cash at bank and in hand		93,089		24,955	
		107,330		36,152	
Creditors amounts falling due within one year	6	(35,559)		(27,653)	
Net current assets			71,771		8,499
Net assets			72,238		8,694
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		72,138		8,594
Shareholders' funds			72,238		8,694

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Nurali P Panjwani
Director
Approved by the board on 29 July 2013

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2013

1 Accounting policies

Accounting Convention
The accounts have been prepared under the historical cost convention

The financial statements have been prepared on the basis of the business being going concern, with financial support of a continuing nature being provided by the trade creditors and bank for the foreseeable future

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixed Assests	20%

Cash Flow
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Deferred taxation

No provision for deferred tax is provided since it is not probable any liability will crystallise

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit

	2013 £	2012 £
This is stated after charging		
Depreciation of owned fixed assets	117	48
Pension costs	-	2,400

3 Taxation

	2013 £	2012 £
UK corporation tax	27,619	21,295

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2013

4 Tangible fixed assets

	Equipment £
Cost	
At 1 May 2012	243
Additions	389
At 30 April 2013	632
Depreciation	
At 1 May 2012	48
Charge for the year	117
At 30 April 2013	165
Net book value	
At 30 April 2013	467
At 30 April 2012	195

5 Debtors

	2013 £	2012 £
Trade debtors	14,241	11,197

6 Creditors amounts falling due within one year

	2013 £	2012 £
Director's account	2,745	2,439
Accruals	120	120
Corporation tax	27,619	21,295
Other taxes and social security costs	5,073	3,707
Other creditors	2	92
	35,559	27,653

7 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100

	Nominal value	Number	Amount £
Shares issued during the period			
Ordinary shares	£1 each	100	100

ARNL LIMITED
Notes to the Accounts
for the year ended 30 April 2013

8 Profit and loss account

	2013 £
At 1 May 2012	8,594
Profit for the year	109,544
Dividends	(46,000)
At 30 April 2013	72,138

9 Dividends

	2013 £	2012 £
Dividends for which the company became liable during the year		
Dividends paid	46,000	76,780

10 Contingent liabilities

The director has confirmed that there were no contingent liabilities which should be disclosed at 30 April 2013

11 Related and Ultimate controlling party

The company paid the director Mr N Panjwani £1,800 (2012, £1800) for use of office space

The shares are owned equally by Mr Nurali Panjwani & Mrs Nilam Panjwani and therefore both controls the company

Dividend of £46,000 (2012, £76,780) in total has been declared and paid during the year, £23,000 (£42,530, 2012) to Mr Nurali Panjwani and £23,000 (£34,250, 2012) to Ms Nilam Panjwani

The director Mr Nurali Panjwani current account balance at the year end was £2,745(2011 £2,439)